

Department of Administration Budget and Management Division Cavalier Johnson Mayor

Preston Cole Administration Director

**Nik Kovac**Budget and Management Director

June 3, 2024

Common Council City of Milwaukee City Hall, Room 205

Subject: Introduction of Resolution to increasing 2024 capital grantor share authority

Dear Honorable Members:

We are submitting the attached resolution with the request for introduction at the June 11, 2024 Common Council meeting.

This resolution is a technical measure that is needed to provide the additional expenditure authority necessary for the Department of Public Works and the Department of City Development to utilize up to \$25,000,000 for infrastructure and TID projects in 2024.

Respectfully submitted,

Nik Kovac

**Budget and Management Director** 

ML:awc

Attachment

FINANCE\Resolutions\2024 Resolutions\2024 - Capital Grantor Share Appropriation Authority (DPW Street Projects & DCD TID Projects) - Letter

