

OBJECTIVE, OVERALL BUDGET LEVY EFFECT OF THIS POSSIBLE AMENDMENT TO THE 2021 PROPOSED BUDGET

By Ald. Kovac, Murphy, Johnson

CAPITAL IMPROVEMENTS, DEBT SERVICE, BORROWING AUTHORIZATIONS

Reduce borrowing for the Police Vehicle capital program by \$350,000, reduce new borrowing for the District Station Repair program by \$125,000, and reduce new borrowing for City Hall Foundation & Hollow Walk by \$75,000. Add \$175,000 in borrowing to the Department of City Development In Rem capital program; and reduce overall borrowing authorizations by \$375,000.

BUDGET <u>EFFECT</u>	TAX LEVY <u>EFFECT</u>	TAX RATE EFFECT <u>(PER \$1,000 A.V.)</u>
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Capital Improvements	\$-375,000	\$+0	\$+0.000
City Debt	<u>\$-7,500</u>	<u>\$-7,500</u>	<u>\$-0.001</u>
Total	\$-382,500	\$-7,500	\$-0.001

BMD-2 PAGE AND LINE NUMBER	DETAILED AMENDMENT	CHANGE IN 2021 POSITIONS OR UNITS COLUMN		CHANGE IN 2021 AMOUNT COLUMN	
		NUMBER TO BE CHANGED	AMOUNT OF CHANGE	AMOUNT TO BE CHANGED	AMOUNT OF CHANGE
	SECTION I.C.1. BUDGETS FOR CAPITAL IMPROVEMENTS				
	DEPARTMENT OF CITY DEVELOPMENT				
450.10-13	In Rem Property Maintenance Program (A) New Borrowing	--	--	\$0	\$+175,000
	POLICE DEPARTMENT				
450.24-9	District Station Repairs Program New Borrowing	--	--	\$525,000	\$-125,000
450.24-15	Police Vehicles New Borrowing	--	--	\$3,500,000	\$-350,000
	DEPARTMENT OF PUBLIC WORKS				
	DPWINFRASTRUCTURE SERVICES DIVISON				
450.33-17	City Hall Foundation & Hollow Walk New Borrowing	--	--	\$8,500,000	\$-75,000
	2. SOURCE OF FUNDS FOR CAPITAL IMPROVEMENTS BUDGET				
450.39-14	New Authorizations - City Share	--	--	\$83,141,300	\$-375,000

Change totals, subtotals, and related amounts accordingly.

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CAPITAL IMPROVEMENTS, DEBT SERVICE, BORROWING AUTHORIZATIONS CONT'D

BMD-2 PAGE AND LINE NUMBER	DETAILED AMENDMENT	CHANGE IN 2021 POSITIONS OR UNITS COLUMN		CHANGE IN 2021 AMOUNT COLUMN	
		NUMBER TO BE CHANGED	AMOUNT OF CHANGE	AMOUNT TO BE CHANGED	AMOUNT OF CHANGE
	SECTION I.D.1. BUDGET FOR CITY DEBT				
460.1-8	Bonded Debt (Interest - expense)	--	--	\$50,969,000	\$-7,500
	II. BORROWING AUTHORIZATIONS				
570.1	A. Renewal and Development Projects	--	--	+4,500,000	+\$175,000
570.1	1. Public buildings for housing machinery and equipment.	--	--	\$14,382,800	\$-75,000
	5. All Police borrowing.	--	--	\$6,812,500	\$-475,000

Change totals, subtotals, and related amounts accordingly.

Ref: 2021 BF, 5-A
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