

City of Milwaukee Community Development Block Grant  
Contingency Account  
Statement of Changes in Financial Position  
For the Period May 25, 2001 through June 27, 2001

**CDBG**

**SOURCE OF FUNDS:**

**Beginning Balance as of June 27, 2001**

**\$2,280,077.75**

Program Income:	Miscellaneous	2001-987017	\$15,027.79
	Restitution	2001-987018	190.47
Excess CDBG 2001 allocation			<u>1,000.00</u>
			16,218.26

**TOTAL SOURCES:**

**\$2,296,296.10**

**FUNDS APPLIED:**

YMCA/North Central	CD5200170327 G102	(500,000.00)
Northwest Side Community Dev. Corp.	CD4475170327 G102	(250,000.00)
MEDC/Milwaukee Web Works	CD1225180227 G102	(100,000.00)
Jo's Day Care	CD6550170327 G102	(100,000.00)
Aurora Weier Educational Center	CD6175170326 G102	( 72,000.00)
America's Black Holocaust Museum	CD6200170327 G102	( 85,000.00)
St. Mary's Nursing Home	CD6225030827 G102	( 64,000.00)
Christ The King Development Corp.	CD6275170327 G102	( 92,078.00)
South Community Organization	CD4725052227 G017	( 20,000.00)
Community Advocates/New Concepts	CD5950200027 G102	( 75,000.00)
Hillside Boys and Girls Club	CD3150050427 G013	(107,000.00)
Capitol West Association	CD6600200027 G102	( 10,000.00)
Arabian/American Festival, Inc.	CD6575200027 G102	( 75,000.00)
Neighborhood Housing Services of Milw	CD4375050027 G102	( 25,000.00)
Health Department	CD1200141227 G102	<u>(250,000.00)</u>
		(1,825,078.00)

**\$ 471,218.01**

**FUNDS RESERVED:**

Community Block Grant Administration  
M7 Community Development Corporation

( 5,000.00)  
(250,000.00)  
(255,000.00)

**TOTAL FUNDS AVAILABLE as of 06/27/01**

**\$ 216,218.01**

The changes reflected on this statement were made in conformity with all applicable Federal Regulations and should be appropriately recorded in the Financial Records of the City of Milwaukee in accordance with Common Council File Number 74-92-5v.

June 29, 2001  
Date

By: *Juanita Hawkins*  
Community Block Grant Administration

Miscellaneous Program Income are funds returned from Fiscal Site Review findings, NIP DPL Loan repayments, and Escrow refund. The 2/13/01 Statement of Funds reflected \$51,000 for 2001 CDBG allocation. Only \$50,000 was needed to make up the 2001 CDBG funding allocation.

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