

LAND DISPOSITION REPORT COMMON COUNCIL OF THE CITY OF MILWAUKEE

DATE

August 27, 2019

RESPONSIBLE STAFF

Amy Turim, Real Estate Development Services Manager, DCD

PARCEL ADDRESS & DESCRIPTION

5361 North 49th Street: A 2,344 square-foot single family home on a 7,865 square-foot lot, acquired on September 11, 2017 by the City through property tax foreclosure. The property is in the McGovern Park neighborhood and the West Side plan area.



BUYER

Pastors United Community Advocacy, Inc., a non-profit corporation.

PROJECT DESCRIPTION

Rehabilitation of a distressed single family home built in 1957.

TERMS AND CONDITIONS

The purchase price is \$1.00, plus closing costs. The conveyance will be on an "as is, where is" basis. The deed of conveyance will contain a restriction prohibiting the Buyer from applying to the City for tax-exempt property status. Sale proceeds will be deposited in the Delinquent Tax Fund. Property closing must occur prior to December 31, 2019, or the offer will be terminated.