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MILWAUKEE PUBLIC SCHOOLS

OFFICE OF BOARD GOVERNANCE

Central Services Building
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P.O. Box 2181
Milwaukee, Wisconsin 53201-2181
Area 414: 475-8284 Fax: 475-8071

October 30, 2002

To the Honorable,
The Common Council of the City of Milwaukee
c/o Mr. Ronald D. Leonhardt
City Clerk
City Hall 205
200 East Wells St.
Milwaukee, WI 53202

CITY OF MILWAUKEE
02 NOV 11 PM 12:33
RONALD D. LEONHARDT
CITY CLERK

Ladies and Gentlemen:

Pursuant to the provisions of Sections 65.05(3), 65.20(1)(f), 119.46, and 119.48, Wisconsin Statutes, I am hereby advising you that the following revised resolutions relating to the FY2003 School Operations Fund budget, the FY2003 Construction Fund budget, and the FY2003 Extension Fund budget, and the amount to be raised by tax levy for these Funds, were adopted by the Board of School Directors at a meeting held on October 29, 2002.

SCHOOL OPERATIONS FUND

RESOLVED, That, pursuant to the provisions of Section 119.46, Wisconsin Statutes, relating to the School Operations Fund, the Board of School Directors hereby advises the Common Council that the amount of ~~\$886,802,304~~ \$909,030,178 will be required for the operation of the Milwaukee Public Schools, for the repair and keeping in order of school buildings and equipment, and for the making of material improvements to school property during the 2003 Fiscal Year; and that ~~\$167,307,304~~ \$162,696,867 thereof is to be raised by a tax levy on all real and personal property in the City of Milwaukee subject to taxation for Milwaukee public school purposes in 2002, pursuant to the provisions of Section 65.07(1)(e), Wisconsin Statutes, said amount to be raised by tax levy being in addition to the money to be received from state aids, shared taxes, and from other miscellaneous sources.

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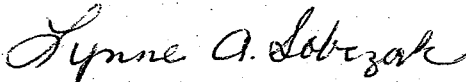
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CONSTRUCTION FUND

RESOLVED, That, pursuant to the provisions of Section 119.48, Wisconsin Statutes, the Board of School Directors hereby advises the Common Council that the amount of \$23,520,829 \$38,242,451 will be required for the 2003 Fiscal Year Construction Fund budget purposes and that it is to provide, in accordance with Section 65.07(1)(f), Wisconsin Statutes, \$10,346,829 by a tax levy on all real and personal property in the City of Milwaukee subject to taxation for Milwaukee public school purposes in 2002, said amount to be in addition to the money received from other miscellaneous sources.

The Board made no changes in the resolution regarding the Extension Fund, which was adopted on May 30, 2002, and transmitted to you on August 1, 2002.

Sincerely,



Lynne A. Sobczak
Board Clerk

Copies: Martin Morics
Shirley Lallensack
William Andrekopoulos
Michelle Nate

LAS:ej

**Common Council of the City of Milwaukee
c/o Mr. Ronald D. Leonhardt
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Milwaukee, WI 53202**

**City Clerk Phone: 286-2221
City Clerk Fax: 286-3456**

**Mr. Martin Morics
City Comptroller
Room 404 City Hall
200 East Wells St.
Milwaukee, WI 53202-3567**

**Ms. Shirley Lallensack
Office of the Comptroller
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