
CITY OF MILWAUKEE

STRONG
NEIGHBORHOODS PLAN

2018 Budget Overview
Finance & Personnel Committee
October 6, 2017



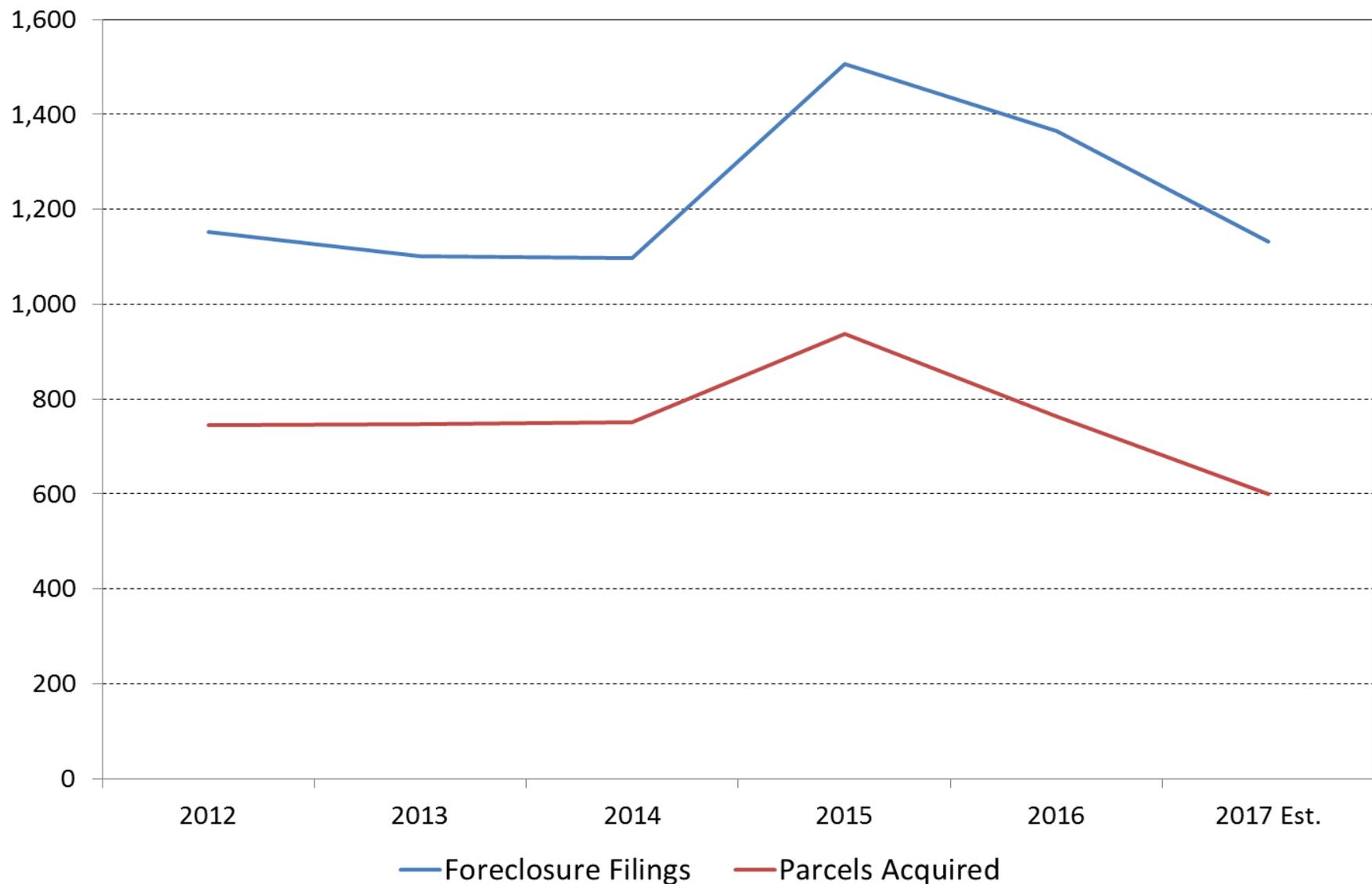
STRONG Neighborhoods Plan

The Strong Neighborhoods Plan (SNP) is a major citywide effort to reduce the impact of tax foreclosed properties in Milwaukee neighborhoods

□ SNP supports four goals:

- **Prevention** – help current owners to retain and maintain their homes
- **Mitigation** – reduce impact of foreclosed and blighted properties through demolition, deconstruction, and maintenance
- **Revitalization** – create ownership opportunities for new owner occupants and responsible investors, and incentivize entrepreneurs in the purchase & renovation of city owned commercial buildings
- **Renewal** - provide financial assistance to current business owners to improve existing businesses

Trend in *In Rem* Foreclosures, 2012-2017



Performance Goals

Activity	2014	2015	2016	2017 YTD	2018 Goals
Improved Property Sales	437	527	530	279	350
Vacant Lot Sales	99	250	244	126	125
Demolitions	381	136	147	92	129
Deconstruction	99 *	16	7	6	8
Strong Homes Loans	N/A	91	105	74	75
Code Compliance Loans	5	34	35	31	54
In Rem Property Program	57	89	54	17	20

* 2014 deconstruction focused on blighted garages

- In Rem Property Program includes several incentive based programs:
 - *Lease-to-Own program*
 - *Homebuyer Assistance Program*
 - *Rental Rehabilitation Program*
 - *Challenge Fund*

Budget Comparison

	2017 Adopted	2018 Proposed	\$ Change	% Change
Prevention	\$1,299,621	\$985,873	-\$313,748	-24.1%
Mitigation	\$7,059,227	\$4,498,776	-\$2,560,451	-36.3%
Revitalization	\$4,417,000	\$2,050,000	-\$2,367,000	-53.6%
Renewal	\$1,485,000	\$1,085,000	-\$400,000	-26.9%
Total Funding	\$14,260,848	\$8,619,649	-\$5,641,199	-39.6%

- ❑ SNP coordinates expertise and resources from multiple departments
- ❑ Community organizations are important partners in several SNP programs

Funding Sources

<i>Funding Source</i>	City O&M	City Capital	Other Sources
<i>2018 Amount</i>	\$3,569,649	\$4,215,000	\$835,000

- ▣ Other funding sources include:
 - TID Housing Increment
 - Loan repayments