

..Number

040341

..Version

SUBSTITUTE 1

..Reference

..Sponsor

ALD. DAVIS

..Title

Substitute resolution relative to the establishment of the Year 2005 Funding Allocation Plan.

..Analysis

..Body

Whereas, The Community and Economic Development Committee recommends approval of the amended Funding Allocation Plan of activities and funding recommendation for funding year 2005 as attached; and

Whereas, The City of Milwaukee appears to be eligible for community development entitlement funding for year 2005 estimated at \$28,647,449 (CDBG funds \$20,000,000; HOME funds, \$7,000,000; ESG funds, \$766,449; HOPWA funds \$512,000; and ADDI funds \$369,000); now therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the amended 2005 Funding Allocation Plan is approved as attached; and, be it

Further Resolved, That the authorization for the funding listed in the resolution is subject to the availability of the Year 2005 community development funding and the release of funds for this purpose by HUD; and, be it

Further Resolved, That the Community Block Grant Administration is authorized to prepare and submit the Annual Action Plan for community development funding to the United States Department of Housing and Urban Development (HUD) in accordance with the City's Strategic Plan.

..Requestor

..Drafter

2005Funding Plan-1

07/21/04