

**LEGISLATIVE REFERENCE BUREAU FISCAL ANALYSIS**

**COMMUNITY & ECONOMIC DEVELOPMENT COMMITTEE**

**MARCH 11, 2010**

**Item 9, File #091477**

File Number 091477 is a resolution authorizing the transfer and expenditure of \$120,000 from the Neighborhood Commercial District Street Improvement Fund for public way improvements along W. National Avenue between S. Layton Boulevard and S. 39<sup>th</sup> Street.

**Background**

1. The Neighborhood Commercial District Street Improvement Fund is a Department of City Development-administered capital fund that provides the City's matching funds for BID commercial district streetscaping projects, as well as the local match for federal Congestion Mitigation and Air Quality Improvement Program ("CMAQ") grants that fund neighborhood street construction projects. In 2009, the Neighborhood Commercial District Street Improvement Fund provided \$300,000 for streetscaping improvements along Downer Avenue (BID No. 41).
2. The 2010 Budget provides \$500,000 in new borrowing authority for this capital account, compared to \$337,000 in the 2009 Budget.
3. The Silver City Main Street District was created by the City in 2005 to revitalize the National Avenue commercial district between S. 31<sup>st</sup> Street and Miller Park Way. Layton Boulevard West Neighbors works cooperatively with Silver City Main Street and area business owners to market and promote this commercial district.
4. Silver City's "Visioning and Strategic Planning Report," prepared and adopted in 2005, calls for improvements to the district's public spaces, including streetscaping. One of the design goals identified in the report is "to enhance the physical appearance of the Silver City Main Street business district by encouraging and undertaking appropriate maintenance and redevelopment of public spaces."

**Discussion**

1. This resolution approves the transfer of \$120,000 from the Neighborhood Commercial District Street Improvement Fund parent account to the appropriate subaccount for the purpose of funding improvements in the public way along National Avenue between Layton Boulevard and 39<sup>th</sup> Street.
2. The transferred funds will be used to pay for the installation of new harp-style lighting, bicycle lanes, commercial-district signage, specialty paving at selected intersections and other public way improvements along this portion of National Avenue.
3. The total cost of this project is \$700,000. The remainder of the funding will come from a Wisconsin DOT Transportation Enhancement Grant.

4. The estimated start date for the project is April, 2010, with an anticipated completion date of November, 2010.

**Fiscal Impact**

1. Adoption of this resolution will authorize the expenditure of \$120,000 in City capital funding (borrowing).
2. The current unencumbered balance in the Neighborhood Commercial District Street Improvement Fund is \$1,167,998. This resolution, along with another recently-adopted resolution that authorized the expenditure of \$130,000 for streetscaping in the Fond du Lac and North neighborhood (CC File No. 091408), will reduce the balance to \$917,998.

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