

**LAND DISPOSITION REPORT
REDEVELOPMENT AUTHORITY
COMMON COUNCIL OF THE CITY OF MILWAUKEE**

RESPONSIBLE STAFF

Dan Casanova, Real Estate Section (286-5921)

Redevelopment Project Area

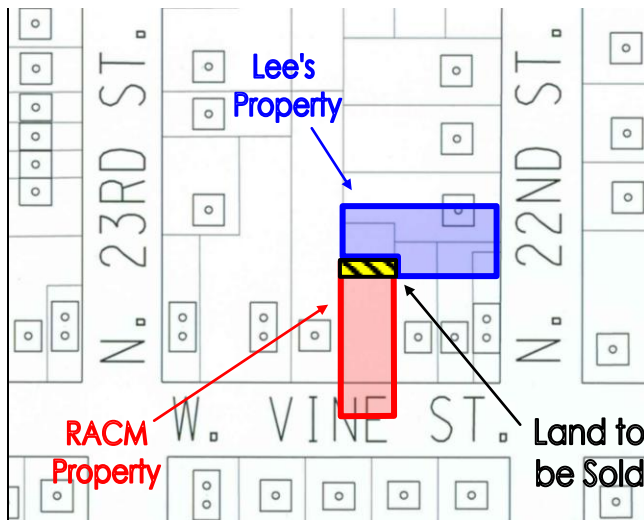
Blight Elimination/CityHomes Phase II. Properties were acquired as spot acquisitions from 1998 through 2001 to create an additional building site for the CityHomes program.

Buyer

Joyce and Tonnie Lee, the adjoining owners of 1917 North 22nd Street. The Lee's acquired their property from the Redevelopment Authority in 2002 and constructed a two-story, four-bedroom home that they occupy as their residence.

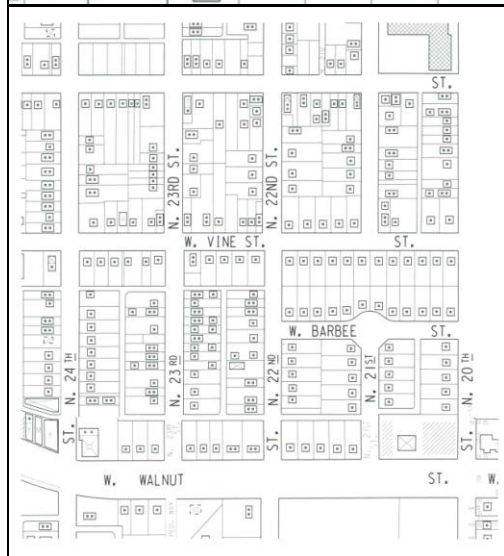
Parcel Description and Proposed Use

Part of 2216 West Vine Street. A 14.64-foot by 41-foot portion (approximately 600 SF) will be sold for additional green space and a driveway. The remaining portion of the lot is a sufficient size to support another home and will be marketed shortly.



CityHomes

former Sentry store



OFFER TERMS AND CONDITIONS

The purchase price is \$1.00. The property will be sold "as is."

PAST ACTIONS

The Redevelopment Authority held a public hearing on September 21, 2006, after which it conditionally accepted the Option to Purchase.

FUTURE ACTIONS

Upon approval of this report by the Common Council, the Authority will close the sale according to the terms of this report. The Authority also will market the remaining portion of 2216 West Vine Street for construction of an owner-occupied, single-family home and is authorized to accept an Offer to Purchase and close the transaction without additional approval of the Redevelopment Authority and the Common Council.