## 2023 BILL

AN ACT to create 20.933 of the statutes; relating to: prohibited considerations in awarding state or local financial assistance.

## Analysis by the Legislative Reference Bureau

Under this bill, no state agency or local governmental unit may consider any of the following in awarding a grant or loan or other financial assistance to any person:

1. A person's participation in production agriculture.
2. A person's participation in the exploration, production, use, transport, sale, or manufacture of fossil fuel-based energy.
3. Environmental, social, and governance criteria.
4. Diversity, equity, and inclusion policies.
5. Political and ideological factors.

The bill does not apply to the State of Wisconsin Investment Board or any assets under its management.

## The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 20.933 of the statutes is created to read:
20.933 Prohibited considerations in awarding financial assistance. (1)

Definitions. In this section:

## BILL

(a) "Covered activity" means any of the following:

1. Production agriculture.
2. The exploration, production, use, transport, sale, or manufacture of fossil fuel-based energy.
(b) "Local governmental unit" has the meaning given in s. 66.0135 (1) (c).
(c) "Prohibited basis" means any of the following:
3. A person's participation in a covered activity.
4. Environmental, social, and governance criteria.
5. Diversity, equity, and inclusion policies.
6. Political and ideological factors.
(2) Prohibition. (a) Except as expressly provided by statute, no state agency or local governmental unit may consider a prohibited basis in awarding a grant or loan or other financial assistance to any person.
(b) Paragraph (a) does not apply to the investment board or any assets under its management.
