

# CITY OF MILWAUKEE FISCAL NOTE

A) **DATE** February 20, 2004

**FILE NUMBER:** 031470

Original Fiscal Note  Substitute

**SUBJECT:** Resolution rescinding reserved commitments and appropriating remaining funds from the 2003 Common Council Contingent Fund for the purpose of closing the 2003 financial books due to unanticipated shortfalls in current year operating expenses.

B) **SUBMITTED BY (Name/title/dept./ext.):** Jennifer C. Gonda/Fiscal Planning Specialist/DOA -BMD/ext. 3492

C) **CHECK ONE:**

ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES

ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED.

LIST ANTICIPATED COSTS IN SECTION G BELOW.

NOT APPLICABLE/NO FISCAL IMPACT.

D) **CHARGE TO:**

DEPARTMENT ACCOUNT (DA)  CONTINGENT FUND (CF)

CAPITAL PROJECTS FUND (CPF)  SPECIAL PURPOSE ACCOUNTS (SPA)

PERM. IMPROVEMENT FUNDS (PIF)  GRANT & AID ACCOUNTS (G & AA)

OTHER (SPECIFY)

E) PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	REVENUE	SAVINGS
<b>SALARIES/WAGES:</b>	2003 Police Department Salaries (Overtime)	006000	Up to \$2,462,397		
<b>SUPPLIES:</b>	2003 Police Department Operating Expenditures	006300	Up to \$50,000		
<b>MATERIALS:</b>					
<b>NEW EQUIPMENT:</b>					
<b>EQUIPMENT REPAIR:</b>					
<b>OTHER:</b>					
<b>TOTALS</b>			\$2,462,397		

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN **ANNUAL** BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT **SEPARATELY**.

<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS

G) **LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:**  
 Police Department overtime costs exceed budgeted amounts by nearly \$7.5 million. Short-term borrowing and Wages Supplement Fund transfers will be necessary to cover the remaining shortfall.

H) **COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:**  
 Funds necessary to cover the Police Department's operating shortages will be transferred first. All remaining funds will be transferred to the Police

Department Salary account. Dollar amounts used refer to available account balances as of February 19, 2004.

**PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE**