



City of Milwaukee Fiscal Impact Statement

A **Date** 11/4/2015 **File Number** _____ **Original** **Substitute**
Subject Resolution relative to expenditure of funds to be reimbursed by greater than anticipated revenue (Debt Service Fund)

B **Submitted By (Name/Title/Dept./Ext.)** Pamela Nash, Accounting Supervisor, Comptroller Office, #8225

C **This File**

- Increases or decreases previously authorized expenditures.
- Suspends expenditure authority.
- Increases or decreases city services.
- Authorizes a department to administer a program affecting the city's fiscal liability.
- Increases or decreases revenue.
- Requests an amendment to the salary or positions ordinance.
- Authorizes borrowing and related debt service.
- Authorizes contingent borrowing (authority only).
- Authorizes the expenditure of funds not authorized in adopted City Budget.

D **Charge To**

- Department Account
- Capital Projects Fund
- Debt Service
- Other (Specify) _____
- Contingent Fund
- Special Purpose Accounts
- Grant & Aid Accounts

| | Purpose | Specify Type/Use | Expenditure | Revenue |
|----------|--------------------|-------------------------|-------------------------|-------------------------|
| E | Salaries/Wages | | \$0.00 | \$0.00 |
| | | | \$0.00 | \$0.00 |
| | Supplies/Materials | | \$0.00 | \$0.00 |
| | | | \$0.00 | \$0.00 |
| | Equipment | | \$0.00 | \$0.00 |
| | | | \$0.00 | \$0.00 |
| | Services | | \$0.00 | \$0.00 |
| | | | \$0.00 | \$0.00 |
| | Other | Bonded Debt (Principal) | \$200,000,000.00 | \$200,000,000.00 |
| | | | \$0.00 | \$0.00 |
| | TOTALS | | \$200,000,000.00 | \$200,000,000.00 |

F

Assumptions used in arriving at fiscal estimate.

(1) Principal amount due on Extendable Municipal Commercial Paper Notes, Series 2012 R7 and Cash Flow Promissory Notes, Series 2015 R1.

G

For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

1-3 Years 3-5 Years

1-3 Years 3-5 Years

1-3 Years 3-5 Years

H

List any costs not included in Sections D and E above.

I

Additional information.

J

This Note Was requested by committee chair.