



# **OVERVIEW: 2010 Port of Milwaukee**

**Finance & Personnel Committee  
October 7, 2010**

# Budget Data

|                               | 2009 ADOPTED<br>BUDGET | 2010 PROPOSED<br>BUDGET | DIFFERENCE<br>(amount, %) |
|-------------------------------|------------------------|-------------------------|---------------------------|
| <b>FTEs – O&amp;M</b>         | 22                     | 20.5                    | -1.5 (-6.8%)              |
| <b>FTEs - Other</b>           |                        |                         |                           |
|                               |                        |                         |                           |
| <b>Salaries &amp; Wages</b>   | \$1,289,050            | \$1,197,006             | -\$92,994 (-7.2%)         |
| <b>Fringe Benefits</b>        | 528,511                | 490,772                 | -37,739 (-7.1%)           |
| <b>Operating Expenditures</b> | 1,198,950              | 1,210,000               | +11,050 (+1%)             |
| <b>Equipment</b>              |                        |                         |                           |
| <b>Special Funds</b>          | 1,778,500              | 1,934,000               | +155,500 (+8.7%)          |
| <b>TOTAL</b>                  | \$4,795,011            | \$4,831,778             | +36,767 (+<1%)            |

# 2010 Proposed Changes/Issues

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- Reduced funding for 2 Port Maintenance Technician positions (-2.0 FTEs)
- Added 1 Graduate Assistant position (.5 FTE)
- Increased Professional Services for consultant to assist in developing revenue projections and capital needs - \$50,000

# Other Policy & Service Issues

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- Special Funds
  - Eliminated for dock wall and breakwater rehabilitation
  - Reduced funding for energy efficiency upgrades

# Capital Funds Authority

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- No capital funds provided in the 2010 capital budget.
  - \$5.8 million in authority outstanding
  - Outstanding funding sufficient cover new and current projects
  - Projects need to be closed out
  - Explanation for not completing projects

# 2010 Proposed Budget

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- Allows the Port to remain fully functional
- Graduate Intern to assist in Marketing and Finance
- Increase in Professional Services Account to fund research into potential future revenues
- Capital authority is still available for Port complete necessary capital projects