CITY OF MILWAUKEE FISCAL NOTE

A) DATE 09/06/2006   **FILE NUMBER:**

Original Fiscal Note [X]   Substitute [ ]

SUBJECT: Resolution approving the Land Disposition Report for the property at 1317-1337 West Atkinson Avenue to Charnjit Kaur for commercial development, in the 6th Aldermanic District

B) SUBMITTED BY (Name/title/dept./ext.): Joel T. Brennan, Assistant Executive Directory-Secretary

C) CHECK ONE:
- [ ] ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES
- [ ] ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES: FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW.
- [ ] NOT APPLICABLE/NO FISCAL IMPACT.

D) CHARGE TO:
- [ ] DEPARTMENT ACCOUNT (DA)
- [ ] CAPITAL PROJECTS FUND (CPF)
- [ ] PERM. IMPROVEMENT FUNDS (PIF)
- [ ] OTHER (SPECIFY)
- [ ] CONTINGENT FUND (CF)
- [ ] SPECIAL PURPOSE ACCOUNTS (SPA)
- [ ] GRANT & AID ACCOUNTS (G & AA)

E)

PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	REVENUE	SAVINGS
SALARIES/WAGES:					
SUPPLIES:					
MATERIALS:					
NEW EQUIPMENT:					
EQUIPMENT REPAIR:					
OTHER:	Offer to Purchase – 3 vacant lots	Block Grant		$50,000 (less closing expenses and a 25% disposition cost reimbursement to RACM)	
TOTALS				$50,000	

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN **ANNUAL** BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT **SEPARATELY**.

- [ ] 1-3 YEARS   [ ] 3-5 YEARS
- [ ] 1-3 YEARS   [ ] 3-5 YEARS
- [ ] 1-3 YEARS   [ ] 3-5 YEARS

G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:

H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE ☐