

CITY OF MILWAUKEE FISCAL NOTE

A) DATE June 12, 2009

FILE NUMBER: _____

Original Fiscal Note Substitute SUBJECT: Approve Lease Agreement with Kinder Morgan Bulk Terminal, LLC for 2.0 Acres of PropertyB) SUBMITTED BY (Name/title/dept./ext.): Eric C. Reinelt, Municipal Port Director, Port of Milwaukee, 8130

C) CHECK ONE: ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES
 ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW.
 NOT APPLICABLE/NO FISCAL IMPACT.

D) CHARGE TO: DEPARTMENT ACCOUNT(DA) CONTINGENT FUND (CF)
 CAPITAL PROJECTS FUND (CPF) SPECIAL PURPOSE ACCOUNTS (SPA)
 PERM. IMPROVEMENT FUNDS (PIF) GRANT & AID ACCOUNTS (G & AA)
 OTHER (SPECIFY)

| E) PURPOSE | SPECIFY TYPE/USE | ACCOUNT | EXPENDITURE | REVENUE | SAVINGS |
|-------------------|------------------|---------|-------------|---------|---------|
| SALARIES/WAGES: | N/A | | | | |
| SUPPLIES: | N/A | | | | |
| MATERIALS: | N/A | | | | |
| NEW EQUIPMENT: | N/A | | | | |
| EQUIPMENT REPAIR: | N/A | | | | |
| OTHER: | N/A | | | | |
| TOTALS | N/A | | | | |

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN **ANNUAL** BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT **SEPARATELY**.

| | | |
|---|------------------------------------|--|
| <input checked="" type="checkbox"/> 1-3 YEARS | <input type="checkbox"/> 3-5 YEARS | Land rent at \$28,500; wharfage @ \$36,000 |
| <input type="checkbox"/> 1-3 YEARS | <input type="checkbox"/> 3-5 YEARS | |
| <input type="checkbox"/> 1-3 YEARS | <input type="checkbox"/> 3-5 YEARS | |

G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:
 None

H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:
 Land rent set by lease terms at \$28,500
 Wharfage set by lease terms at \$.30/ton times estimated 120,000 tons annually

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE