

LRB – RESEARCH AND ANALYSIS SECTION ANALYSIS

MARCH 20, 2007 AGENDA

ITEM 6, FILE 061394

ZONING & NEIGHBORHOOD DEVELOPMENT COMMITTEE

EMMA J. STAMPS

File #061394 is a resolution directing the transfer of funds from the Capital Improvements – Advance Planning Fund to two subaccounts for planning analysis activities and other technical planning studies.

Background and Discussion

1. The Advance Planning Fund is used to finance planning studies and research into land use, marketing, development, and redevelopment proposals.
2. Currently, to utilize the unencumbered Advance Planning Fund balances, the department must obtain authorization to transfer the funds to a sub account via a Council resolution. Unencumbered balances are not earmarked for specific projects.
3. In 2007, the Advanced Planning Fund was funded at \$175,000 for the following projects. Allocations and expenditures for specific uses are subject to Common Council approval.

USES	2007 BUDGET
Special Engineering and Technical Studies	\$ 20,000
Economic Studies	20,000
Northeast Side Area Plan	25,000
Near North Side Area Plan*	37,500
Near South Side Area Plan*	37,500
Comprehensive Plan – unallocated	35,000
TOTAL	\$175,000
<i>* CCFN 051246 adopted 2/7/2006 footnotes 2007 budget funding need.</i>	

Fiscal Impact

Adoption of File 061394 authorizes a \$44,000 transfer and expenditure from the 2007 Advance Planning Fund to fund the following subaccounts:

- \$24,000 into the Planning Studies-Economic Development account
- \$20,000 into the Special Engineering and Technical Studies account

Adopting this file leaves a \$131,000 unencumbered 2007 Advance Planning Fund balance.

Rocky Marcoux Mark Nicolini
Martha Brown Tom Croasdaile Joe'Mar Hooper

LRB-Research and Analysis Section Analysis
March 7, 2007