

Reply to Common Council File No. 001601  
From DOA-Budget and Management Division

March 8, 2001

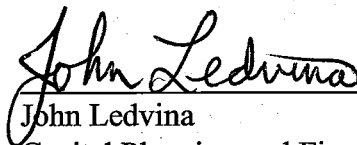
Ref: 01010(07)

Common Council File 001601 contains a resolution receiving a communication from the Comptroller's Office relative to accepting Zions First National Bank as the low bidder for \$13,585,000 City of Milwaukee General Obligation Short-Term Promissory Notes, Series A1.

This file formally receives a Commissioners of Public Debt resolution adopted at their February 20, 2001 meeting. The resolution accepted the bid of Zions First National Bank as the low bidder for the \$13,585,000 GO Note issue.

Common Council Resolution 001150 adopted December 15, 2000 authorized this debt issue. It also required that the debt issuance information be "...entered upon the permanent record of the Commissioners of the Public Debt and formally communicated to the City Clerk..." The February 26, 2001 letter from the Secretary of the Public Debt Commission to the Council and its attached Public Debt Commission resolution complies with that requirement.

**RECOMMENDATION: APPROVE**



John Ledvina  
Capital Planning and Finance Specialist

JJL:jjl

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