



# City of Milwaukee Fiscal Impact Statement

**A** **Date** 9/16/2014 **File Number** 140693  **Original**  **Substitute**  
**Subject** Resolution authorizing a two year contract for prescription benefit manager with option to extend for one year

**B** **Submitted By (Name/Title/Dept./Ext.)** Michael Brady, Employee Benefits Director, DER, 2317

**C** **This File**

- Increases or decreases previously authorized expenditures.
- Suspends expenditure authority.
- Increases or decreases city services.
- Authorizes a department to administer a program affecting the city's fiscal liability.
- Increases or decreases revenue.
- Requests an amendment to the salary or positions ordinance.
- Authorizes borrowing and related debt service.
- Authorizes contingent borrowing (authority only).
- Authorizes the expenditure of funds not authorized in adopted City Budget.

**D** **Charge To**

- Department Account
- Capital Projects Fund
- Debt Service
- Other (Specify) \_\_\_\_\_
- Contingent Fund
- Special Purpose Accounts
- Grant & Aid Accounts

|          | Purpose            | Specify Type/Use | Expenditure | Revenue             |
|----------|--------------------|------------------|-------------|---------------------|
| <b>E</b> | Salaries/Wages     |                  | \$0.00      | \$0.00              |
|          |                    |                  | \$0.00      | \$0.00              |
|          | Supplies/Materials |                  | \$0.00      | \$0.00              |
|          |                    |                  | \$0.00      | \$0.00              |
|          | Equipment          |                  | \$0.00      | \$0.00              |
|          |                    |                  | \$0.00      | \$0.00              |
|          | Services           |                  | \$200,000   | \$0.00              |
|          |                    |                  | \$0.00      | \$0.00              |
|          | Other              |                  | \$0.00      | \$0.00              |
|          |                    |                  | \$0.00      | \$0.00              |
|          |                    | <b>TOTALS</b>    |             | <b>\$200,000.00</b> |

F

Assumptions used in arriving at fiscal estimate.

Contract was reviewed by City Attorney with final costs included as part of speical purpose account for administration in 2015

G

For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

1-3 Years     3-5 Years

1-3 Years     3-5 Years

1-3 Years     3-5 Years

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

H

List any costs not included in Sections D and E above.

\_\_\_\_\_

I

Additional information.

\_\_\_\_\_

J

This Note     Was requested by committee chair.