



City of Milwaukee Fiscal Impact Statement

A **Date** 7/6/2015 **File Number** 150384 **Original** **Substitute**

Subject Substitute resolution approving Amendment No. 4 to the Project Plan and a Development Agreement authorizing expenditures for Tax Incremental District No. 22 (Beerline "B"), in the 3rd and 6th Aldermanic Districts.

B **Submitted By (Name/Title/Dept./Ext.)** Rocky Marcoux, Commissioner, DCD, x5800

C **This File**

- Increases or decreases previously authorized expenditures.
- Suspends expenditure authority.
- Increases or decreases city services.
- Authorizes a department to administer a program affecting the city's fiscal liability.
- Increases or decreases revenue.
- Requests an amendment to the salary or positions ordinance.
- Authorizes borrowing and related debt service.
- Authorizes contingent borrowing (authority only).
- Authorizes the expenditure of funds not authorized in adopted City Budget.

D **Charge To**

- Department Account
- Capital Projects Fund
- Debt Service
- Other (Specify) _____
- Contingent Fund
- Special Purpose Accounts
- Grant & Aid Accounts

	Purpose	Specify Type/Use	Expenditure	Revenue
E	Salaries/Wages		\$0.00	\$0.00
			\$0.00	\$0.00
	Supplies/Materials		\$0.00	\$0.00
			\$0.00	\$0.00
	Equipment		\$0.00	\$0.00
			\$0.00	\$0.00
	Services		\$0.00	\$0.00
			\$0.00	\$0.00
	Other	Contribution to project costs for the Bucks Arena project.	\$27,000,000.00	\$27,000,000.00
			\$0.00	\$0.00
	TOTALS		\$27,000,000.00	\$27,000,000.00

F**Assumptions used in arriving at fiscal estimate.**See the Project Plan Amendment No. 4 and Feasibility Study for TID No. 22.
_____**G****For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.** 1-3 Years 3-5 Years

 1-3 Years 3-5 Years

 1-3 Years 3-5 Years

H**List any costs not included in Sections D and E above.**

I**Additional information.**

J**This Note** **Was requested by committee chair.**