

# City Debt

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**2019 Budget Overview**  
**Finance & Personnel Committee**  
**October 5, 2018**

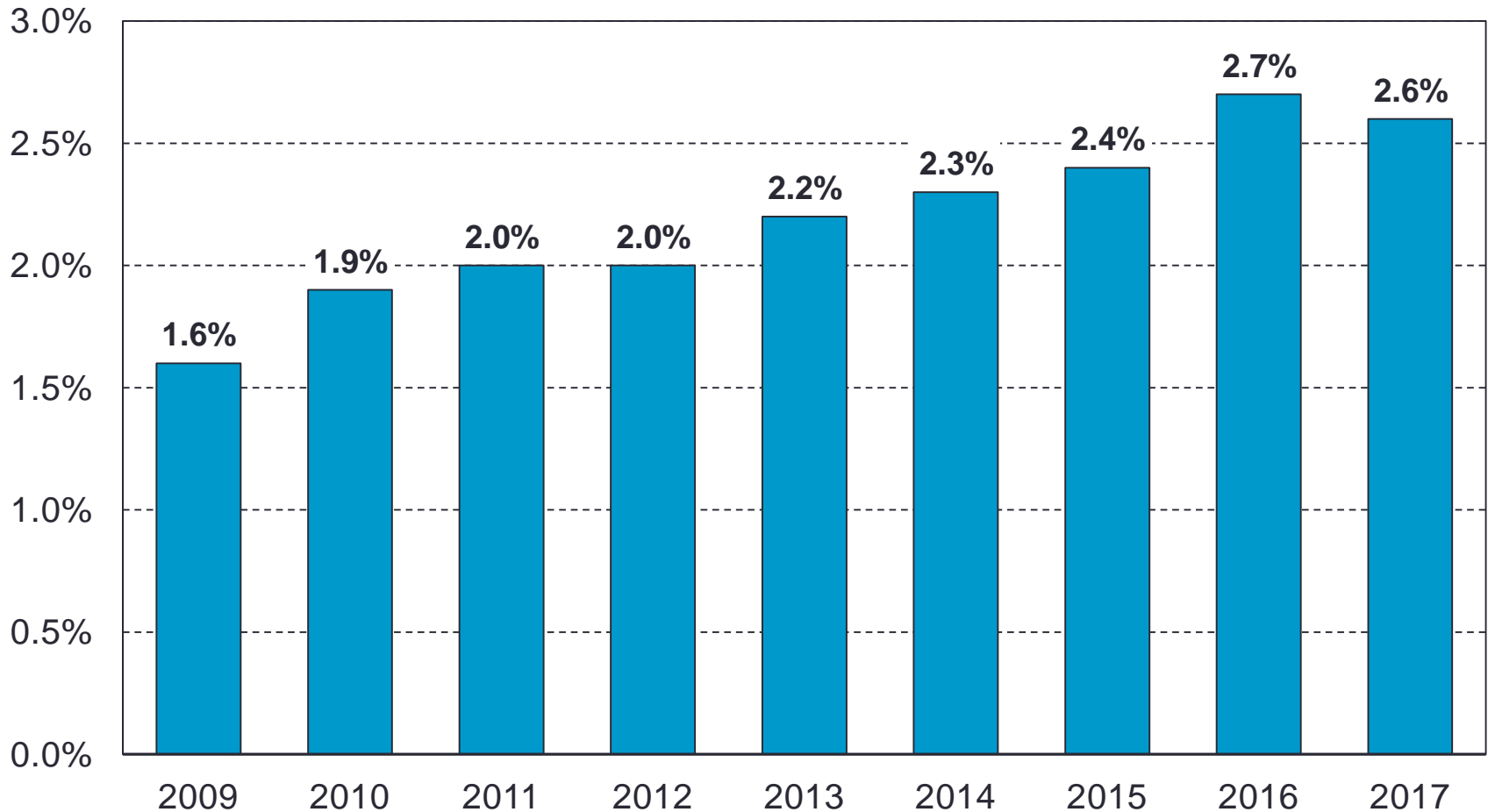
# Community Goals & Objectives

- ❑ Increase investment and economic vitality throughout the city
  - Use borrowing and debt to strategically finance the City's capital investments
  - Minimize the burden of debt outstanding and future capital costs on property taxpayers

# Controlling Debt

- ❑ Limits growth in property tax levy for debt service
- ❑ Preserves debt limit capacity
- ❑ Requires more difficult prioritization of the capital improvement budget

# Levy-supported Debt as a Percentage of Equalized Value



# 2019 Proposed City Debt Budget

- ❑ 2019 Total Budget for City Debt: \$275.1 million
- ❑ Property tax levy for debt service: \$68.5 million
  - Increase of \$2.2 million or 3.4% from 2018
- ❑ PDAF withdrawal increased by \$1.2 million