



# City of Milwaukee Fiscal Impact Statement

**A** **Date** 7/17/2019 **File Number** 190547  **Original**  **Substitute**

**Subject** Substitute resolution approving a Land Disposition Report and authorizing the sale of the City-owned tax deed property at 1805-07 West North Avenue, in the 15th Aldermanic District.

**B** **Submitted By (Name/Title/Dept./Ext.)** Rocky Marcoux, Commissioner, DCD, x5800

**C** **This File**

- Increases or decreases previously authorized expenditures.
- Suspends expenditure authority.
- Increases or decreases city services.
- Authorizes a department to administer a program affecting the city's fiscal liability.
- Increases or decreases revenue.
- Requests an amendment to the salary or positions ordinance.
- Authorizes borrowing and related debt service.
- Authorizes contingent borrowing (authority only).
- Authorizes the expenditure of funds not authorized in adopted City Budget.

**D** **Charge To**

- Department Account
- Capital Projects Fund
- Debt Service
- Other (Specify) Delinquent Tax Fund
- Contingent Fund
- Special Purpose Accounts
- Grant & Aid Accounts

|          | Purpose            | Specify Type/Use                       | Expenditure    | Revenue        |
|----------|--------------------|--|----------------|----------------|
| <b>E</b> | Salaries/Wages     |  | \$0.00         | \$0.00         |
|          |                    |  | \$0.00         | \$0.00         |
|          | Supplies/Materials |  | \$0.00         | \$0.00         |
|          |                    |  | \$0.00         | \$0.00         |
|          | Equipment          |  | \$0.00         | \$0.00         |
|          |                    |  | \$0.00         | \$0.00         |
|          | Services           |  | \$0.00         | \$0.00         |
|          |                    |  | \$0.00         | \$0.00         |
|          | Other              | Property sale proceeds (see Section H) | \$0.00         | \$1.00         |
|          |                    |  | \$0.00         | \$0.00         |
|          | <b>TOTALS</b>      |  | <b>\$ 0.00</b> | <b>\$ 1.00</b> |

F

Assumptions used in arriving at fiscal estimate. \_\_\_\_\_

G

For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

- 1-3 Years     3-5 Years    \_\_\_\_\_
- 1-3 Years     3-5 Years    \_\_\_\_\_
- 1-3 Years     3-5 Years    \_\_\_\_\_

H

List any costs not included in Sections D and E above.              The sale proceed shall be credited to the Delinquent Tax Fund.

I

Additional information. \_\_\_\_\_

J

This Note     Was requested by committee chair.