

November 24, 2004

To the Honorable
the Common Council
City of Milwaukee
City Hall - Room 205
Milwaukee, WI 53202

Dear Council Members:

Enclosed are 3 resolutions relating to City borrowing for 2005. Two copies of each resolution and each resolution's required Fiscal Note are attached. One resolution authorize the sale of corporate purpose bonds that have been authorized in the 2005 and prior year budgets; another resolution authorizes the sale of Revenue Anticipation Notes to finance the City's cash flow needs; and the third resolution approves the Preliminary Official Statement used to sell the borrowings.

We would request that the above resolutions be introduced at your convenience. These resolutions are typically referred to the Finance and Personnel Committee. If we may be of any additional assistance, please contact Richard Li (x-2319) of my staff.

Very truly yours,

W. MARTIN MORICS
Comptroller

WMM:RL:as

Attachments
REF: PD-6896W.DOC