

LRB – FISCAL REVIEW SECTION ANALYSIS

APRIL 27, 2005 AGENDA

ITEM 11, FILE 041714

FINANCE & PERSONNEL COMMITTEE

JAMES CARROLL

File #041714 is a resolution relating to expenditure of funds to be reimbursed by greater than anticipated revenue.

Background

1. Section 304-91 of the Milwaukee Code of Ordinances establishes procedural guidelines related to the expenditure of funds to be reimbursed by greater than anticipated revenues.
2. The Department of Public Works has received \$10,000 in unanticipated revenue from winning the 2004 National Cans For Cash Challenge sponsored by the U.S. Congress of Mayors and Alcan Corporation.
3. Under the City's current recycling contract, the City receives a portion of the revenues from the sale of marketable recyclables.

Discussion

1. This resolution authorizes the Department of Public Works to expend \$10,000 in unanticipated revenue.
2. The Department of Public Works intends to use the unanticipated revenue to encourage recycling by funding recycling education and outreach efforts which will target Milwaukee schools and residents.

Fiscal Impact

The resolution appropriates \$10,000 in unanticipated revenue to the Department of Public Works-Operations Division's operating expenditure account.

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