

**GRANT ANALYSIS FORM
OPERATING & CAPITAL GRANT PROJECTS/PROGRAMS**

Department/Division: CITY DEVELOPMENT

Contact Person & Phone No: BRIAN REILLY (x5616)

Category of Request

- New Grant**
- Grant Continuation**
- Change in Previously Approved Grant**

Previous Council File No.

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Project/Program Title: UNITED STATES DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT BROWNFIELDS AND ECONOMIC DEVELOPMENT INITIATIVE GRANT

Grantor Agency: STATE OF WISCONSIN DEPARTMENT OF COMMERCE

Grant Application Date: 8/1/03

Anticipated Award Date: 1/1/04

Please provide the following information:

1. Description of Grant Project/Program (Include Target Locations and Populations):

THE SCOPE OF THE GRANT WILL BE FOR REMEDIATION AND REDEVELOPMENT PROJECTS IN THE MENOMONEE VALLEY, INCLUDING THE MILWAUKEE ROAD SHOPS. GRANT FUNDS WILL BE USED FOR SITE REMEDIATION COSTS AND FOR A DEBT SERVICE RESERVE TO COVER INTEREST IN THE " THIN" EARLY YEARS OF THE TID.

2. Relationship to City-wide Strategic Goals and Departmental Objectives:

TO PROVIDE JOBS AND INDUSTRIAL REDEVELOPMENT.

3. Need for Grant Funds and Impact on Other Departmental Operations (Applies only to Programs):

N/A

4. Results Measurement/Progress Report (Applies only to Programs):

N/A

5. Grant Period, Timetable and Program Phase-out Plan:

1/1/04 TO 12/31/2007

6. Provide a List of Subgrantees:

7. If Possible, Complete Grant Budget Form and Attach to Back.