

September 2, 2021

To the Honorable  
The Common Council  
City of Milwaukee

Subject: Cancellation of interest charges on Invoices issued by Port Milwaukee

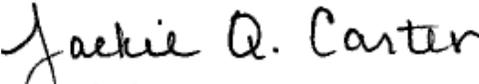
Dear Council Members:

The attached resolution authorizes The City of Milwaukee Comptroller to cancel interest charges automatically assessed against the following two invoices for which payment was received timely;

Invoice #	Date	Customer Name	Invoice Amount	Interest	Amount Paid	Amount to cancel
4280010691	5/9/18	WISDOT RAILROADS AND HARBORS SECTION Milwaukee World	1,200,000.00	11,835.62	1,200,000.00	11,835.62
4280013062	6/15/21	Festivals	718,960.00	7,091.11	718,960.00	7,091.11

The principle amount on each invoice has been paid in full. Approval of this resolution would allow the interest charges to be cancelled from accounts receivable.

Respectfully,

  
Jackie Q. Carter  
Port Finance & Administration Officer

Encl.