

October 8, 2001

ITEM 3, FILE 010757

ECONOMIC DEVELOPMENT COMMITTEE

Emma J. Stamps

File #010757 is a resolution approving Year 2002 Operating Plans for various Business Improvement Districts located in the City of Milwaukee. (DCD)

Background and Discussion

1. Section 66.1109(3)(b) Wisconsin Statutes [Note: File #010757 still uses the “old” numbing section with respect to this provision] requires that Business Improvement Districts submit annual Operating Plans for City approval.
2. This resolution approves Year 2002 Operating Plans for Business Improvement District Nos. 2, 4, 5, 8, 10, 11, 13, 16, 17, 19, 20, 21, 25, 26 and 27 and authorizes assessments on taxable property within said Districts.
3. The contribution agreements require the BIDs to expend the funds provided by the City of Milwaukee’s 2001 Budget solely for purposes authorized by their 2002 Operating Plans.
4. The 2002 Proposed Budget provides \$4.3 million in total funding authority for BIDs to provide for activities of 18 current BIDs throughout the city.

Fiscal Impact

According to the 2002 Proposed Budget Special Purpose Accounts Summary, the 2002 Budget will provide \$129,000 as the City contribution to BID Nos. 2, 4, 5, 8, 10, 11, 13, 16, 17, 19, 20, 21, 25, 26, and 27.

cc: Marianne Walsh
Michal Dawson
Rhonda Manuel
Brian O’Connell
Tom Croasdale
Jean Laskowski

Prepared by: Emma J. Stamps, X86669
LRB-Fiscal Review Section
October 5, 2001