

February 1, 2006

The Honorable, The Common Council
City of Milwaukee

Dear Members of the Common Council:

Attached is a resolution to cancel real estate property taxes levied against Great Lakes REIT LP, bearing tax key number 111-0021-000-4 on the 2001 tax roll, plus interest applicable to date of repayment, if appropriate.

A reduction has been made in the real estate assessment of this property by the Board of Review under authority of Section 70.511 (2), Wisconsin Statutes. It is now necessary to accomplish the reduction of taxes by means of the attached resolution.

Your favorable approval of the attached resolution is respectfully requested.

Yours very truly,

Mary P. Reavey
Assessment Commissioner

pcw/kat