

October 20, 2004

To the Honorable Common Council
Zoning, Neighborhoods and
Development Committee
City of Milwaukee

Dear Committee Members:

Attached is File No. 031614 being a substitute ordinance relating to zoning regulations for currency exchanges, payday loan agencies and title loan agencies.

This ordinance requires any new currency exchange, payday loan agency or title loan agency to be located, at least 1,500 feet from any existing currency exchange, payday loan agency or title loan agency and at least 150 feet from any single-family or 2-family residential zoning district.

The Zoning Code Technical Committee reviewed this ordinance on October 12, 2004. The committee found that the proposed ordinance met the required standards for legality, enforceability, administrative efficiency and consistency with the zoning code.

Since this amendment will provide new spacing standards that will discourage these type of facilities from concentrating and thereby concentrating their adverse secondary impacts on surrounding businesses and neighborhoods, the City Plan Commission at its regular meeting on October 18, 2004 recommended the approval of the attached substitute ordinance.

Sincerely,

Rocky Marcoux
Executive Secretary
City Plan Commission of Milwaukee

File