
From: Miner, Steve [...]
Sent: Friday, April 24, 2020 2:42 PM
To: [...]
Cc: [...]
Subject: 2020 Assessments

[...]

The assessment date is [sic] January 1. The 2020 values reflect the value at that time (without any influence from the COVID-19 Health Emergency.)

Here is a summary of the value changes by Property Class:

Comparison of this year's value to last year's	2018	2019	2020
Residential % Change	5.4%	2.9%	12.8%
Condominium % Change	6.6%	5.0%	6.5%
Local Mercantile % Change	5.5%	4.4%	4.1%
Special Mercantile % Change	8.3%	8.6%	4.9%
Apartments (4 units & more) % Change	10.7%	9.4%	6.5%
Total City wide % Change	6.8%	5.2%	9.1%

Here are the percentages for increases and decrease for the last three years:

% of properties that increased, decreased and stayed the same	2018	2019	2020
Decreased	7.5%	33.4%	14.8%
Stayed the same	20.2%	3.8%	4.0%
Increased	72.3%	62.9%	81.2%

Here is a value comparison vs the 2007 total value:

Total Values 2007	2018	2019	2020	
Grand total RE & PP: \$29,374,372,962	\$ 27,666,364,860	\$ 28,267,331,137	\$ 30,517,928,245	2020 number does not include 1) Manufacturing RE 2) Manufacturing PP 3) Locally assessed PP

We have created a web page which answers many questions relating to the COVID-19 Health Emergency and the 2020 Property Assessments
<https://city.milwaukee.gov/InformationLinks551/COVID-19-and-2020-Property-Assessment.htm>

This page includes important dates for the 2020 assessment cycle.

The Appeals and Assistance page has also been updated:

<https://city.milwaukee.gov/AppealsandAssistance674.htm>

If you have questions – please reach out at your convenience.

Steve

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[...]