

Reilly, Penner & Benton LLP

Certified Public Accountants & Consultants

1907 - Celebrating 100 Years of Client Service - 2007

August 29, 2007

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Zoning, Neighborhoods and Development Committee City Hall 200 East Wells Street, Room 205 Milwaukee, WI 53209

Dear Committee Members:

We think you should support the proposed Tax Incremental Financing District (TIF) for Historic Mitchell Street as it would help to continue the revitalization of an old commercial district in the city.

Historic Mitchell Street has demonstrated commendable longevity and economic development. However, it has also faced challenges along the way. In spite of the challenges, many of its friends and neighbors have worked tirelessly to keep the commercial district viable.

A TIF for Historic Mitchell Street would ensure that it realizes its full economic potential. The Goldmann's transition and the Modjeska theatre renovation will show that the area is a good place for business and will promote local business and residential life. Adding new lighting and security cameras would be a big plus for the area.

This new TIF for Historic Mitchell Street will be great for the south side of Milwaukee. We think it will help grow all neighborhoods in our great city, including downtown and the north side.

We think it is easy to see the benefits that would result from this TIF and encourage the Committee Members to approve it.

Thanks for your help.

Very truly yours,

Reilly, Penner & Benton LLP

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