



STATE OF WISCONSIN • DEPARTMENT OF REVENUE
CITY OF MILWAUKEE

Notice of Value of Property Tax Exempt Computers

RONALD D. LEONHARDT
CITY CLERK

OFFICE LOCATED AT
 2135 RIMROCK ROAD
 MAILING ADDRESS
 POST OFFICE BOX 8971
 MADISON, WISCONSIN 53708

October 1, 2008

RONALD D LEONHARDT
 200 E WELLS ST RM #205
 MILWAUKEE, WI 53202-3515

MUNICIPALITY MILWAUKEE
 COUNTY OF MILWAUKEE
 COUNTY CODE 40
 MUNICIPAL CODE 251

Dear Municipal Clerk:

1997 Wisconsin Act 237 exempted business computers from being subject to property taxes beginning with the 1999 property tax levy collected in 2000. It also provides for a state aid payment to your municipality to offset the loss of this taxable property. This notice gives you the 2008 equalized value of tax exempt computers in your municipality not in a TID and additional information you need to estimate how much state computer aid your taxation district will receive in 2009. You should then include this estimated state aid payment as a revenue in your 2009 budget to determine your required 2008 property tax levy. STARTING WITH 2007 PAYMENTS, EXEMPT COMPUTER AID IS NOW PAID ON THE 4TH MONDAY IN JULY INSTEAD OF THE 1ST MONDAY IN MAY. If you follow the steps below and on the back of this notice, your estimated aid will be the same as the amount calculated by the Department of Revenue.

REQUIRED INFORMATION:

| | |
|--|--------------------------|
| 2008 equalized value of exempt computers in your munc. (TID OUT) | \$ <u>472,404,400</u> |
| 2008 equalized value of your municipality (TID OUT) | \$ <u>31,045,313,100</u> |
| 2008 equalized value plus exempt computer value (TID OUT) | \$ <u>31,517,717,500</u> |

PROCEDURE TO CALCULATE EXEMPT COMPUTER AID:

- Step 1: Finish your municipality's normal budget procedures and calculate a proposed property tax levy without consideration of any state exempt computer aid as a budget revenue.
- Step 2: Divide this proposed property tax levy by the sum of your 2008 equalized value (TID OUT) plus your exempt computer value to calculate a mill rate. Please calculate this rate out to at least 8 decimal places.
- Step 3: Multiply the rate from Step 2 by the value of your exempt computers. This is the estimated amount of your state exempt computer aid for your 2009 budget.
- Step 4: Include this amount of computer aid as a revenue in your 2009 budget and recalculate your municipality's required property tax levy. Your required tax levy should equal the proposed levy from Step 1 above less your amount of estimated state aid for exempt computers.

If you have any questions about this notice, please call Keith Seeley at (608) 266-1110.

Stan Hook, Chief, Local Govt. Services Section



STATE OF WISCONSIN • DEPARTMENT OF REVENUE
CITY OF MILWAUKEE

Notice of Value of Property Tax Exempt Computers
 2008 OCT 2 PM 1:38

RONALD D. LEONHARDT
CITY CLERK

OFFICE LOCATED AT
 2135 RIMROCK ROAD
 MAILING ADDRESS
 POST OFFICE BOX 8971
 MADISON, WISCONSIN 53708

October 1, 2008

RONALD D LEONHARDT
 200 E WELLS ST RM #205
 MILWAUKEE, WI 53202-3515

MUNICIPALITY MILWAUKEE
 COUNTY OF WAUKESHA
 COUNTY CODE 67
 MUNICIPAL CODE 250

Dear Municipal Clerk:

1997 Wisconsin Act 237 exempted business computers from being subject to property taxes beginning with the 1999 property tax levy collected in 2000. It also provides for a state aid payment to your municipality to offset the loss of this taxable property. This notice gives you the 2008 equalized value of tax exempt computers in your municipality not in a TID and additional information you need to estimate how much state computer aid your taxation district will receive in 2009. You should then include this estimated state aid payment as a revenue in your 2009 budget to determine your required 2008 property tax levy. STARTING WITH 2007 PAYMENTS, EXEMPT COMPUTER AID IS NOW PAID ON THE 4TH MONDAY IN JULY INSTEAD OF THE 1ST MONDAY IN MAY. If you follow the steps below and on the back of this notice, your estimated aid will be the same as the amount calculated by the Department of Revenue.

REQUIRED INFORMATION:

| | |
|--|----------------------|
| 2008 equalized value of exempt computers in your munc. (TID OUT) | \$ <u>4,800</u> |
| 2008 equalized value of your municipality (TID OUT) | \$ <u>18,951,900</u> |
| 2008 equalized value plus exempt computer value (TID OUT) | \$ <u>18,956,700</u> |

PROCEDURE TO CALCULATE EXEMPT COMPUTER AID:

- Step 1: Finish your municipality's normal budget procedures and calculate a proposed property tax levy without consideration of any state exempt computer aid as a budget revenue.
- Step 2: Divide this proposed property tax levy by the sum of your 2008 equalized value (TID OUT) plus your exempt computer value to calculate a mill rate. Please calculate this rate out to at least 8 decimal places.
- Step 3: Multiply the rate from Step 2 by the value of your exempt computers. This is the estimated amount of your state exempt computer aid for your 2009 budget.
- Step 4: Include this amount of computer aid as a revenue in your 2009 budget and recalculate your municipality's required property tax levy. Your required tax levy should equal the proposed levy from Step 1 above less your amount of estimated state aid for exempt computers.

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CITY OF MILWAUKEE

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MADISON, WISCONSIN 53708

October 1, 2008

RONALD D LEONHARDT
200 E WELLS ST RM #205
MILWAUKEE, WI 53202-3515

MUNICIPALITY MILWAUKEE
COUNTY OF WASHINGTON
COUNTY CODE 66
MUNICIPAL CODE 251

Dear Municipal Clerk:

1997 Wisconsin Act 237 exempted business computers from being subject to property taxes beginning with the 1999 property tax levy collected in 2000. It also provides for a state aid payment to your municipality to offset the loss of this taxable property. This notice gives you the 2008 equalized value of tax exempt computers in your municipality not in a TID and additional information you need to estimate how much state computer aid your taxation district will receive in 2009. You should then include this estimated state aid payment as a revenue in your 2009 budget to determine your required 2008 property tax levy. STARTING WITH 2007 PAYMENTS, EXEMPT COMPUTER AID IS NOW PAID ON THE 4TH MONDAY IN JULY INSTEAD OF THE 1ST MONDAY IN MAY. If you follow the steps below and on the back of this notice, your estimated aid will be the same as the amount calculated by the Department of Revenue.

REQUIRED INFORMATION:

| | | |
|--|----------|-------|
| 2008 equalized value of exempt computers in your munc. (TID OUT) | \$ _____ | 1,700 |
| 2008 equalized value of your municipality (TID OUT) | \$ _____ | 0 |
| 2008 equalized value plus exempt computer value (TID OUT) | \$ _____ | 1,700 |

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- Step 3: Multiply the rate from Step 2 by the value of your exempt computers. This is the estimated amount of your state exempt computer aid for your 2009 budget.
- Step 4: Include this amount of computer aid as a revenue in your 2009 budget and recalculate your municipality's required property tax levy. Your required tax levy should equal the proposed levy from Step 1 above less your amount of estimated state aid for exempt computers.

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