



# Equity Impact Statement

1. Describe the proposed ordinance or resolution. File number: 230692

*This resolution( 230692) is relative to the funding of the Cities for Financial Empowerment Fund, Inc. (CFE Fund).*

*To assist residents with financial challenges, the City of Milwaukee offers the Financial Empowerment Center (FEC) in partnership with Riverworks Development Corporation, a local nonprofit that offers financial coaching and a host of services to help Milwaukee residents reach their full financial potential. The program receives funding and technical assistance from the Cities for Financial Empowerment Fund. Professionally trained counselors support their clients in navigating complex financial challenges and choices, helping them identify and meet present challenges and future ambitions. Counseling services are integrated into other social services*

2. Identify the anticipated equity impacts, if any, of this proposal.

*This grant from the Cities for Financial Empowerment Fund, Inc. offers professional, one-on-one financial counseling as a free public service to enable residents to address their financial challenges, needs, and plan for their futures.*

*Residents receive free, one-on-one professional counseling assistance with money management, budgeting, reducing debt, establishing and improving credit, connecting to safe and affordable banking services, building savings, and referrals to other services and organizations.*

*FEC Counselors can help :  
Take control of your debt*

3. Identify which minority groups, if any, may be negatively or positively impacted by the proposal.

*None*



4. Describe any engagement efforts with minority communities potentially impacted by the proposal.

*This program provides written and radio advertisements to engage racial and ethnic minority populations. additionally, NSP Community Organizing groups distribute literature on the Financial Empowerment Center (FEC)*

5. Describe how any anticipated equity impacts of the proposal will be documented or evaluated.

*As a requirement of the Cities for Financial Empowerment Fund, Inc. (CFE Fund) monthly reporting of outcome will be required from the partnership organization, Riverworks Development Corporation .*

6. Describe strategies that will be used, if any, to mitigate any anticipated equity impacts.

*N/A*

Name: **Steven L. Mahan**

Signature: **Steven L. Mahan**

Digitally signed by Steven L. Mahan  
Date: 2021.07.14 07:17:23 -05'00'

Date: **9/6/2023**