

# CITY OF MILWAUKEE FISCAL NOTE

A) DATE October 5, 2006

FILE NUMBER: 060877

Original Fiscal Note  Substitute

SUBJECT: Approve Extension to Lease Agreement w ith Support Terminals Operating Partnership, L.P.

B) SUBMITTED BY (Name/title/dept./ext.): Eric C. Reinelt, Municipal Port Director, Port of Milwaukee, 8130

C) CHECK ONE:

ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES

ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES: FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW.

NOT APPLICABLE/NO FISCAL IMPACT.

D) CHARGE TO:

DEPARTMENT ACCOUNT(DA)                       CONTINGENT FUND (CF)

CAPITAL PROJECTS FUND (CPF)                       SPECIAL PURPOSE ACCOUNTS (SPA)

PERM. IMPROVEMENT FUNDS (PIF)                       GRANT & AID ACCOUNTS (G & AA)

OTHER (SPECIFY)

| E) PURPOSE        | SPECIFY TYPE/USE | ACCOUNT | EXPENDITURE | REVENUE | SAVINGS |
|-------------------|------------------|---------|-------------|---------|---------|
| SALARIES/WAGES:   | N/A              |         |             |         |         |
|                   |                  |         |             |         |         |
| SUPPLIES:         | N/A              |         |             |         |         |
|                   |                  |         |             |         |         |
| MATERIALS:        | N/A              |         |             |         |         |
|                   |                  |         |             |         |         |
| NEW EQUIPMENT:    | N/A              |         |             |         |         |
|                   |                  |         |             |         |         |
| EQUIPMENT REPAIR: | N/A              |         |             |         |         |
|                   |                  |         |             |         |         |
| OTHER:            | N/A              |         |             |         |         |
|                   |                  |         |             |         |         |
| TOTALS            | N/A              |         |             |         |         |

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN ANNUAL BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT SEPARATELY.

|                                    |   |                                |
|------------------------------------|---|--------------------------------|
| <input type="checkbox"/> 1-3 YEARS | <input checked="" type="checkbox"/> 3-5 YEARS | Base rental \$102.632 per year |
| <input type="checkbox"/> 1-3 YEARS | <input type="checkbox"/> 3-5 YEARS            | Throughout \$15.400 per year   |
| <input type="checkbox"/> 1-3 YEARS | <input type="checkbox"/> 3-5 YEARS            |                                |

G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:

None

H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:

Base rental is per lease terms. Throughput is calculated as 35,000 tons (non-petroleum products) times \$0.44 per ton.

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE