

CITY OF MILWAUKEE FISCAL NOTE

A) **DATE** September 21, 2004

FILE NUMBER: _____

Original Fiscal Note Substitute

SUBJECT: Resolution approving the Land Disposition Report for the properties in the Menomonee Valley "K" Project Area for sale to H-D Milwaukee, LLC for the Harley-Davidson Museum Project, in the 12th Aldermanic District.

B) **SUBMITTED BY (Name/title/dept./ext.):** Martha L. Brown, Deputy Commissioner, DCD

C) **CHECK ONE:**

ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES

ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW.

NOT APPLICABLE/NO FISCAL IMPACT.

D) **CHARGE TO:**

<input type="checkbox"/> DEPARTMENT ACCOUNT (DA)	<input type="checkbox"/> CONTINGENT FUND (CF)
<input type="checkbox"/> CAPITAL PROJECTS FUND (CPF)	<input type="checkbox"/> SPECIAL PURPOSE ACCOUNTS (SPA)
<input type="checkbox"/> PERM. IMPROVEMENT FUNDS (PIF)	<input type="checkbox"/> GRANT & AID ACCOUNTS (G & AA)
<input type="checkbox"/> OTHER (SPECIFY)	

E) PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	REVENUE	SAVINGS
SALARIES/WAGES:					
SUPPLIES:					
MATERIALS:					
NEW EQUIPMENT:					
EQUIPMENT REPAIR:					
OTHER:	See comments in Section H below regarding disbursement of revenue.				
TOTALS					

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN **ANNUAL** BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT **SEPARATELY**.

<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS

G) **LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:**

H) **COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:**

The six City and RACM-owned sites, comprising 17.4 acres, plus certain segments of W. Canal St. and the right-of-way of former 6th St., will be sold to H-D Milwaukee, LLC for \$150,000 per acre, less a deduction for the cost of demolishing the existing buildings on the site. Approximately \$975,000

of sales proceeds also will be used to repay the State of Wisconsin for its costs of acquiring two sites and the Menomonee Valley Partners for its cost of funding the purchase of another site.

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE