



# City of Milwaukee Fiscal Impact Statement

|          |   |                          |   |  |
|----------|---|--------------------------|---|--|
| <b>A</b> | <b>Date</b> <u>11/27/2012</u>   | <b>File Number</b> _____ | <input checked="" type="checkbox"/> <b>Original</b> | <input type="checkbox"/> <b>Substitute</b> |
|          | <b>Subject</b> Resolution authorizing the sale and issuance of general obligation bonds in the aggregate amount of \$7,335,700 for the construction of police facilities and combined fire and police safety buildings. |                          |   |  |

|          |   |
|----------|---|
| <b>B</b> | <b>Submitted By (Name/Title/Dept./Ext.)</b> <u>Richard Li, Public Debt Specialist, Comptroller, x2319</u> |
|----------|---|

|          |                  |   |
|----------|------------------|---|
| <b>C</b> | <b>This File</b> | <input type="checkbox"/> Increases or decreases previously authorized expenditures.                             |
|          |                  | <input type="checkbox"/> Suspends expenditure authority.  |
|          |                  | <input type="checkbox"/> Increases or decreases city services.  |
|          |                  | <input type="checkbox"/> Authorizes a department to administer a program affecting the city's fiscal liability. |
|          |                  | <input type="checkbox"/> Increases or decreases revenue.  |
|          |                  | <input type="checkbox"/> Requests an amendment to the salary or positions ordinance.                            |
|          |                  | <input checked="" type="checkbox"/> Authorizes borrowing and related debt service.                              |
|          |                  | <input type="checkbox"/> Authorizes contingent borrowing (authority only).                                      |
|          |                  | <input type="checkbox"/> Authorizes the expenditure of funds not authorized in adopted City Budget.             |

|          |                  |  |   |
|----------|------------------|--|---|
| <b>D</b> | <b>Charge To</b> | <input type="checkbox"/> Department Account      | <input type="checkbox"/> Contingent Fund          |
|          |                  | <input type="checkbox"/> Capital Projects Fund   | <input type="checkbox"/> Special Purpose Accounts |
|          |                  | <input checked="" type="checkbox"/> Debt Service | <input type="checkbox"/> Grant & Aid Accounts     |
|          |                  | <input type="checkbox"/> Other (Specify) _____   |   |

| E | Purpose            | Specify Type/Use | Expenditure    | Revenue        |
|---|--------------------|------------------|----------------|----------------|
|   | Salaries/Wages     |                  | \$0.00         | \$0.00         |
|   |                    |                  | \$0.00         | \$0.00         |
|   | Supplies/Materials |                  | \$0.00         | \$0.00         |
|   |                    |                  | \$0.00         | \$0.00         |
|   | Equipment          |                  | \$0.00         | \$0.00         |
|   |                    |                  | \$0.00         | \$0.00         |
|   | Services           |                  | \$0.00         | \$0.00         |
|   |                    |                  | \$0.00         | \$0.00         |
|   | Other              |                  | \$0.00         | \$0.00         |
|   |                    |                  | \$0.00         | \$0.00         |
|   | <b>TOTALS</b>      |                  | <b>\$ 0.00</b> | <b>\$ 0.00</b> |

**F**

**Assumptions used in arriving at fiscal estimate.**

This file has no fiscal impact. Another resolution is required to implement the borrowing.

**G**

For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

1-3 Years     3-5 Years

1-3 Years     3-5 Years

1-3 Years     3-5 Years

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**H**

List any costs not included in Sections D and E above.

\_\_\_\_\_

**I**

Additional information.

\_\_\_\_\_

**J**

This Note  Was requested by committee chair.