

M. L. Tharps & Associates, LLC

1845 North Farwell Avenue Suite 109

Milwaukee, WI 53202

(414) 278-8532 Fax (414) 278-7579

Certified Public Accountants

Management Consultants

To: Cheri Olp - Charter School Review Committee

From: Carl Cira, CPA - M.L. Tharps & Associates, LLC

Re: Contract Extension

Cheri,

Please find attached a copy of our price proposal for the contract extension for the period 9/1-12/31/16.

Please call if you have questions.

Charter School Review Committee
Charter School Management Oversight Price Proposal
M. L. Tharps & Associates, LLC
For the Period 9/1/2016 through 12/31/2016

PROGRAM MONITORING

| | Hours Per <u>School</u> | # of <u>Schools</u> | Total <u>Hours</u> | <u>Total Fee</u> |
|------------------------------------|-------------------------------|------------------------|-----------------------|---------------------|
| 1) Board Meeting Attendance | | | 4 | 424.00 |
| 2) School Fiscal Monitoring | 8 | 8 | 64 | 6,656.00 |
| 3) Draft of Report to CRSC | 6 | 10 | 60 | 6,240.00 |
| 4) Review / Administration / Other | | | 4 | 416.00 |
| Base Fee | | | 132 | <u>\$ 13,736.00</u> |

IMMEDIATE PROBLEM RESPONSE:

MLTA will charge an hourly rate equal to each year's blended rate for immediate problem response:
 \$125.00/hr.