

January 11, 2001

To the Honorable Common Council
of the City of Milwaukee
Room 205, City Hall

Re: *In Re Global Pension Settlement Litigation*
Circuit Court Case No. 00-CV-003439

Dear Members:

Enclosed for introduction and your consideration please find a resolution approving a settlement agreement to dismiss the appeal from the judgment declaring the global pension settlement charter ordinances legal and enforceable. Under the terms of this settlement, the appellants will withdraw their appeal and the city will partially reimburse them for their incurred attorney fees in the amount of \$33,000.

We believe this settlement agreement is in the best interest of the city. It should remove the last remaining barrier to implementation of the global pension settlement. Hopefully, this will hasten the day that both the city and members of the Employees' Retirement System enjoy the benefits of the settlement. It will also save the city the expense of the appeal process.

Very truly yours,

GRANT F. LANGLEY
City Attorney

THOMAS E. HAYES
Special Deputy City Attorney