

Memorandum

TO: Irma Yopez-Klassen

FROM: Larry Kilmer

DATE: 1/11/2018

Subject: NIDC STRONG Neighborhoods Plan Progress Report

In 2017, under the STRONG Neighborhoods Plan, the Neighborhood Improvement Development Corporation (NIDC) completed the following:

- **Community Outreach Events:** NIDC staff attended 50 events promoting STRONG Neighborhoods Plan programs.
- **STRONG Homes Loans**
 - 105 loans approved/closed (2017)
 - \$1,596,932 of city investment (2017)
 - 54 applications in process
- **Homebuyer Assistance Program (SNP-HBA)**
 - 3 loans approved/closed (2017)
 - \$60,000 of city investment (leveraged additional \$196,000 of investment) (2017)
 - 5 applications in process
- **Rental Rehabilitation Expansion Program (SNP-RR)**
 - 15 units (approved/closed)
 - \$224,985 of city investment (leveraged additional \$421,551 of investment)
 - 11 units (applications in process)

Additional Data:

- 2017 Income Breakdown for the **STRONG Homes Loan** program
 - 85 households <80% area median income (<\$57,900 for a family of four)
 - 20 households 80%-120% area median income (\$57,901-\$86,880 for a family of four)
- Minority-owned contracting firms have been approved and/or awarded over **75% of contractual dollars** combined for the STRONG Homes Loan program, the Homebuyer Assistance program, the Rental Rehabilitation Expansion program, and the Tenant Transition to Ownership Program (T3OP) since the STRONG Neighborhoods Plan launched.