

# CITY OF MILWAUKEE FISCAL NOTE

A) **DATE** September 17, 2002

**FILE NUMBER:** 020771

Original Fiscal Note  Substitute

**SUBJECT:** Resolution to release "Hold" on 2002 Appropriation for Remodel Police Administration Building Offices capital improvement project.

B) **SUBMITTED BY (Name/title/dept./ext.):** John J. Ledvina, Capital Planning & Finance Specialist, DOA-BMD, ext. 3384

C) **CHECK ONE:**

ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES (Reauthorizes project included in 2002 Capital Budget)

ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED.

LIST ANTICIPATED COSTS IN SECTION G BELOW.

NOT APPLICABLE/NO FISCAL IMPACT.

D) **CHARGE TO:**

|                                                                 |                                                         |
|-----------------------------------------------------------------|---------------------------------------------------------|
| <input type="checkbox"/> DEPARTMENT ACCOUNT (DA)                | <input type="checkbox"/> CONTINGENT FUND (CF)           |
| <input checked="" type="checkbox"/> CAPITAL PROJECTS FUND (CPF) | <input type="checkbox"/> SPECIAL PURPOSE ACCOUNTS (SPA) |
| <input type="checkbox"/> PERM. IMPROVEMENT FUNDS (PIF)          | <input type="checkbox"/> GRANT & AID ACCOUNTS (G & AA)  |
| <input type="checkbox"/> OTHER (SPECIFY)                        |                                                         |

| E) PURPOSE          | SPECIFY TYPE/USE           | ACCOUNT | EXPENDITURE | REVENUE | SAVINGS |
|---------------------|----------------------------|---------|-------------|---------|---------|
| SALARIES/WAGES:     |                            |         |             |         |         |
| SUPPLIES:           |                            |         |             |         |         |
| MATERIALS:          |                            |         |             |         |         |
| NEW EQUIPMENT:      |                            |         |             |         |         |
| EQUIPMENT REPAIR:   |                            |         |             |         |         |
| OTHER:              |                            |         |             |         |         |
| <b>CAPITAL</b>      | (See attached spreadsheet) |         | \$2,100,000 |         |         |
| <b>DEBT SERVICE</b> |                            |         |             |         |         |
| <b>TOTALS</b>       |                            |         |             |         |         |

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN **ANNUAL** BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT **SEPARATELY**.

|                                    |                                    |
|------------------------------------|------------------------------------|
| <input type="checkbox"/> 1-3 YEARS | <input type="checkbox"/> 3-5 YEARS |
| <input type="checkbox"/> 1-3 YEARS | <input type="checkbox"/> 3-5 YEARS |
| <input type="checkbox"/> 1-3 YEARS | <input type="checkbox"/> 3-5 YEARS |

G) **LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:**

None.

H) **COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:**

Capital Expenditures: Up to \$2.1 million for PAB renovation. No Debt Service impact in 2002 since beyond June 2002 and an associated semi-annual interest payment date in December 2002. Future (2003 and following years) debt service expenditures would apply as usual. No NEW borrowing authorizations are needed. This resolution only partially rescinds April 2002 HOLD placed due to State Shared Revenue uncertainty at that time.

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE