



City of Milwaukee Fiscal Impact Statement

A	Date <u>12/11/2015</u>	File Number <u>101158</u>	<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Substitute
	Subject <u>Resolution to ratify and confirm the final agreement between the City of Milwaukee and Milwaukee Police Association, Local #21, I.U.P.A., AFL-CIO for 2013 - 2017.</u>			

B	Submitted By (Name/Title/Dept./Ext.) <u>Bryan J Rynders/Fiscal Planning Specialist - Senior/DOA-BMD/x8524</u>
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C	This File	<input checked="" type="checkbox"/> Increases or decreases previously authorized expenditures.
		<input type="checkbox"/> Suspends expenditure authority.
		<input type="checkbox"/> Increases or decreases city services.
		<input type="checkbox"/> Authorizes a department to administer a program affecting the city's fiscal liability.
		<input type="checkbox"/> Increases or decreases revenue.
		<input type="checkbox"/> Requests an amendment to the salary or positions ordinance.
		<input type="checkbox"/> Authorizes borrowing and related debt service.
		<input type="checkbox"/> Authorizes contingent borrowing (authority only).
		<input type="checkbox"/> Authorizes the expenditure of funds not authorized in adopted City Budget.

D	Charge To	<input checked="" type="checkbox"/> Department Account	<input type="checkbox"/> Contingent Fund
		<input type="checkbox"/> Capital Projects Fund	<input type="checkbox"/> Special Purpose Accounts
		<input type="checkbox"/> Debt Service	<input type="checkbox"/> Grant & Aid Accounts
		<input checked="" type="checkbox"/> Other (Specify) <u>Provisions for Employee Retirement</u>	

E	Purpose	Specify Type/Use	Expenditure	Revenue
	Salaries/Wages		\$25,527,078.00	\$0.00
			\$0.00	\$0.00
	Supplies/Materials		\$0.00	\$0.00
			\$0.00	\$0.00
	Equipment		\$0.00	\$0.00
			\$0.00	\$0.00
	Services		\$0.00	\$0.00
			\$0.00	\$0.00
	Other	Pension (see section I for additional information).	(\$8,794,170.00)	\$0.00
		Medicare Tax	\$333,128.00	\$0.00
	TOTALS		\$17,066,036.00	\$ 0.00

F**Assumptions used in arriving at fiscal estimate.**

Based on actual salaries for 2013, 2014, 2015 year to date and 2016 - 2017 estimated salary expenditures.

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For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

 1-3 Years 3-5 Years 1-3 Years 3-5 Years 1-3 Years 3-5 Years**H**

List any costs not included in Sections D and E above.

I**Additional information.**

The annual member contribution is estimated at approximately \$7.6 million annually beginning in 2016. Normal cost for new recruits will gradually decline due to higher normal retirement age. The pension savings reflects a net of both the higher employer contribution and first time employee payment of the member contribution.

JThis Note Was requested by committee chair.