

May 30, 2007

To the Honorable
the Common Council
City of Milwaukee
City Hall - Room 205
Milwaukee, WI 53202

Dear Council Members:

I would like to request the in-title introduction of the following resolution relating to City borrowing:

Resolution relating to the tax levy for the 2006-2007 School Year of the Milwaukee Public Schools.

Common Council file number 070246 authorizes Contingent Borrowing in order to provide the full levy requested by Milwaukee Public Schools for their 2006-2007 School Year. This resolution provides guidance on the administration of the debt.

The resolution is typically referred to the Finance and Personnel Committee. If we may be of any additional assistance, please contact Richard Li (x-2319) of my staff.

Very truly yours,

W. MARTIN MORICS
Comptroller

WMM:RL

REF: PD-7309W.DOC