

Reply to Common Council File No. 021328

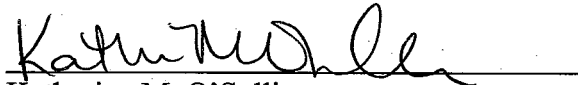
From DOA-Budget and Management Division

January 6, 2003

Ref: 03037 (1)

Common Council File No. 020952, adopted by the Council on December 20, 2002, contained a substitute resolution regarding an Intergovernmental Cooperation Agreement between the City of Milwaukee and the Employees' Retirement System (ERS) and the Annuity and Pension Board relating to expenses in connection with the administration and operation of the ERS. Common Council File No. 021328 contains a Charter Ordinance implementing one of the provisions of File 020952. File 021328 amends s. 36-08-3-a of the Charter so that if ERS expenditures exceed budget authorization, the ERS may be authorized to increase its appropriation. This appropriation increase will only be allowed, if three-fourths of the Common Council approve.

**RECOMMENDATION: APPROVE COMMON COUNCIL FILE 021328.**

  
Katherine M. O'Sullivan  
Fiscal Planning Specialist

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FINANCE: 021328sr.doc