

PyraMax Bank
Presentation to City of Milwaukee
Zoning, Neighborhoods & Development
Committee

Based on the Committee's request for additional
information as it pertains to the rezone of 1714-16 S.
17th Street

March 11, 2008

PyraMax Bank Remodel - Proposed

1605 W. Mitchell Street



Full Exterior & Interior Remodel

Tax Calculations

Existing		Proposed	
1605 W. Mitchell		1605 W. Mitchell	
Assessed Value	\$402,000	Assessed Value	\$1,707,000
Net Taxes	\$9,364	Net Taxes	\$39,773
1714 S. 17th		1714 S. 17th	
Assessed Value	\$155,900	Assessed Value	\$155,900 or more
Net Taxes	\$3,671	Net Taxes	\$3,671
Total Taxes 2007	\$13,035	Total New Taxes	\$43,444

Total Net Gain for City \$30,409 per Year

Site Plan