

LRB - FISCAL SECTION ANALYSIS

NOVEMBER 16, 2004

ITEM 6, FILE 040958

ZONING NEIGHBORHOODS & DEVELOPMENT COMMITTEE EMMA J. STAMPS

File #040958 is a resolution authorizing and directing a transfer of funds from the Capital Improvements Advance Planning Fund to a subaccount for the updating of the Northeast Side Comprehensive Area Plan, in the 3rd, 6th and 15th Aldermanic Districts. (DCD)

Background

- 1999 State of Wisconsin Act 9 (the Biennial Budget Act) required that the City of Milwaukee (“City”) prepare a Comprehensive Plan by 2010.
- The preparation of Plans requires technical assistance provided by outside consultants and funds are necessary to provide for such consultant services.

Discussion

- This allocation will provide consultant assistance for the preparation of a Comprehensive Area Plan for the Northeast Side of Milwaukee, generally bounded by Capitol Drive on the north, Brady Street on the south, the Lakefront on the east, and 20th Street on the west.
- Community representatives have expressed interest in making a financial contribution toward the cost of the updated Plan.

Fiscal Impact

- The total project cost is at least \$75,000, according to File 040958, using \$25,000 annual Advanced Planning Fund capital budgets in years 2004, 2005, and 2006.
- An inquiry into FMIS (run 11/16/04) reported a \$225,000 unencumbered, unexpended balance in the Advance Planning Fund parent account, including:
 - \$75,000 in 2004
 - \$150,000 in 2005
- In addition, no more than \$15,000 in city awarded CDBG funds and contributions from various area businesses will fund the Northeast Side Comprehensive Plan.

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LRB-Fiscal Review Section
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