



State of Wisconsin  
Department of Financial Institutions

2018 APR 13 PM 12:41

Scott Walker, Governor

Jay Risch, Secretary

March 20, 2018

## MEMORANDUM OF UNDERSTANDING AMENDMENT

This Memorandum of Understanding Amendment is made and entered into as of the 9<sup>th</sup> date of April, 2018 by and between the State of Wisconsin ("State"), acting by and through the Wisconsin Department of Financial Institutions ("DFI"), and the City of Milwaukee ("City").

### BACKGROUND

The Wisconsin Department of Justice ("DOJ") has made available \$2,000,000 – from the national settlement between Volkswagen and the States – for the elimination and rehabilitation of blighted properties within the City. The demolition and rehabilitation of blighted properties is expected to have a positive impact on public safety, should help stabilize the values of the adjacent remaining properties, and may attract new investment in the affected neighborhoods.

### AMENDED UNDERTAKINGS

Due to the recently effective Deconstruction Ordinance, the City has requested an extension of the date for final reimbursement submission for demolished properties. The State has agreed to an extension. The following amendments are made to the Memorandum of Understanding executed between the State, acting by and through DFI, and the City on January 13, 2017. Except for the amendments made pursuant to the Memorandum of Understanding Amendment executed between the State, acting by and through DFI, and the City on July 24, 2017, all other provisions of the Memorandum of Understanding remain and are unaffected by this amendment.

#### The City's responsibilities:

- 1.d. The final submission for reimbursement by the City for demolished properties shall occur on or before December 1, 2019.

#### DFI's responsibilities:

- 2.b. DFI shall make the final reimbursement for demolished properties to the City on or before December 30, 2019. The final reimbursement for rehabilitated properties to the City remains on or before December 29, 2018.
- 2.c. Any undisbursed funds remaining with DFI on or after December 30, 2019 shall be returned to the Wisconsin DOJ.

IN WITNESS WHEREOF, the parties hereto have executed this Memorandum of Understanding Amendment to be effective as of the date above written.


**STATE OF WISCONSIN**

By the Wisconsin Department of Financial Institutions

By:   
Jay Risch, Secretary

**CITY OF MILWAUKEE**

By the Office of the Mayor

By:   
Tom Barrett, Mayor

**CITY OF MILWAUKEE**

By the City Clerk's Office

By:   
Jim Owczarski, City Clerk



**State of Wisconsin**  
*Department of Financial Institutions*

Scott Walker, **Governor**

Jay Risch, **Secretary**

July 10, 2017

**MEMORANDUM OF UNDERSTANDING AMENDMENT**

This Memorandum of Understanding Amendment is made and entered into as of the 24<sup>th</sup> date of July, 2017 by and between the State of Wisconsin ("State"), acting by and through the Wisconsin Department of Financial Institutions ("DFI"), and the City of Milwaukee ("City").

**BACKGROUND**

The Wisconsin Department of Justice ("DOJ") has made available \$2,000,000 – from the national settlement between Volkswagen and the States – for the elimination and rehabilitation of blighted properties within the City of Milwaukee. The demolition and rehabilitation of blighted properties is expected to have a positive impact on public safety, should help stabilize the values of the adjacent remaining properties, and may attract new investment in the affected neighborhoods.

**AMENDED UNDERTAKINGS**

The City has requested an extension of the date for final reimbursement submission to allow one of the firms contracted by the City to rehabilitate thirty-four homes to complete its work. The State has agreed to an extension. The following amendments are made to the Memorandum of Understanding executed between the State, acting by and through DFI, and the City on January 13, 2017. All other provisions of the Memorandum of Understanding remain and are unaffected by this amendment.

**The City's responsibilities:**

- 1.d. The final submission for reimbursement by the City shall occur on or before December 1, 2018.

**DFI's responsibilities:**

- 2.b. DFI shall make the final reimbursement to the City on or before December 29, 2018.
- 2.c. Any undisbursed funds remaining with DFI on or after December 29, 2018 shall be returned to the Wisconsin DOJ.

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*Office of the Secretary*

Mail: PO Box 8861 Madison, WI 53708-8861

Courier: 201 W. Washington Ave. Suite 500, Madison, WI 53703

Voice: (608) 264-7800

Fax: (608) 261-4334 Internet: [www.wdfi.org](http://www.wdfi.org)

**IN WITNESS WHEREOF**, the parties hereto have executed this Memorandum of Understanding Amendment to be effective as of the date above written.

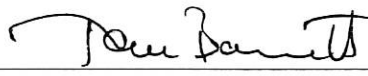
**STATE OF WISCONSIN**

By the Wisconsin Department of Financial Institutions

By:   
Jay Risch, Secretary

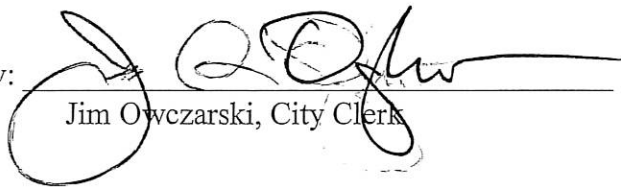
**CITY OF MILWAUKEE**

By the Office of the Mayor

By:   
Tom Barrett, Mayor

**CITY OF MILWAUKEE**

By the City Clerk's Office

By:   
Jim Owczarski, City Clerk