

CITY OF MILWAUKEE FISCAL NOTE

A) DATE: January 8, 2009

FILE NUMBER: _____
 ORIGINAL FISCAL NOTE SUBSTITUTE

SUBJECT: Resolution authorizing the City to enter into an Agreement with Jessica Woody ("Woody"), to fully and irrevocably assign to Woody all of its right, title, and interest in the Judgments for the Milwaukee County case nos. 93SC056806, 93SC056811, 99TJ000682, 01CV010452 and NIDC's interest in the mortgage recorded as 6176106.

B) SUBMITTED BY Genevieve O'Sullivan-Crowley, Assistant City Attorney

C) CHECK ONE: ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES.
 ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW.
 NOT APPLICABLE/NO FISCAL IMPACT.

D) CHARGE TO: DEPARTMENTAL ACCOUNT (DA) CONTINGENT FUND (CF)
 CAPITAL PROJECTS FUND (CPF) SPECIAL PURPOSE ACCOUNTS (SPA)
 PERM. IMPROVEMENT FUNDS (PIF) GRANT & AID ACCOUNTS (G & AA)
 OTHER (SPECIFY)

<u>E) PURPOSE</u>	<u>SPECIFY TYPE/USE</u>	<u>ACCOUNT</u>	<u>EXPENDITURE</u>	<u>REVENUE</u>	<u>SAVINGS</u>
<u>SALARIES/WAGES:</u>					
<u>SUPPLIES:</u>					
<u>MATERIALS:</u>					
<u>NEW EQUIPMENT:</u>					
<u>EQUIPMENT REPAIR:</u>					
<u>OTHER:</u>					
<u>TOTALS</u>					

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN ANNUAL BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX

BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT SEPARATELY.

<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	

G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:

H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE

January 8, 2009

To the Honorable
The Common Council of the
City of Milwaukee
Room 205 – City Hall

Re: Resolution authorizing the City to enter into an Agreement with Jessica Woody ("Woody"), to fully and irrevocably assign to Woody all of its right, title, and interest in the Judgments for the Milwaukee County case nos. 93SC056806, 93SC056811, 99TJ000682, 01CV010452 and NIDC's interest in the mortgage recorded as 6176106.

Dear Council Members:

Attached please find the resolution authorizing the City to enter into an Agreement with NIDC and Jessica Woody. We ask that the resolution be introduced at the next meeting of the Common Council, and then referred to the appropriate council committee for consideration.

Respectfully,

GRANT F. LANGLEY
City Attorney

Genevieve O'Sullivan-Crowley,
Assistant City Attorney

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