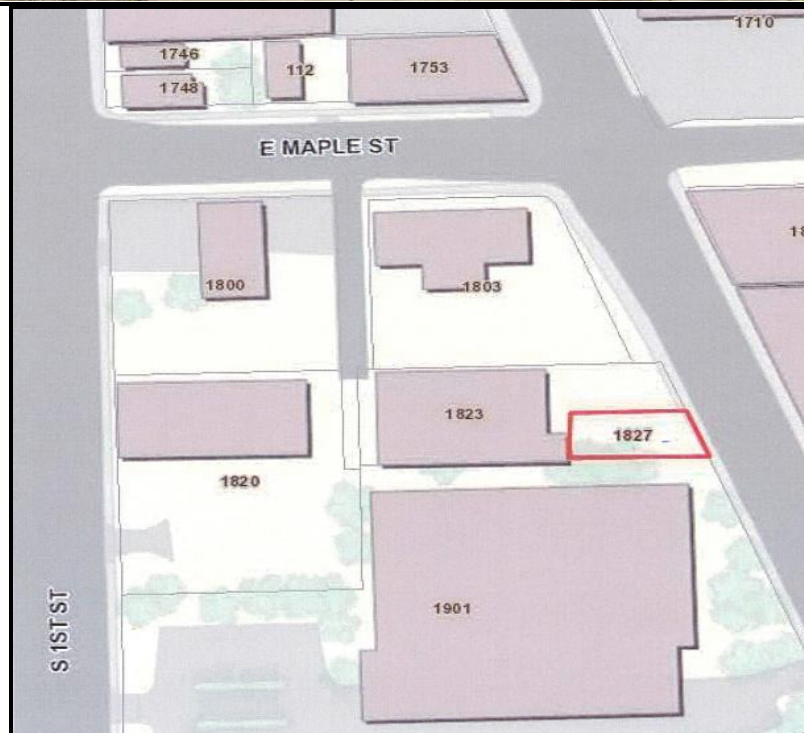


LAND DISPOSITION REPORT
COMMON COUNCIL AND REDEVELOPMENT AUTHORITY OF THE CITY OF MILWAUKEE

DATE
January 17, 2018

RESPONSIBLE STAFF
Rhonda Szallai, Real Estate Specialist, DCD

PARCEL ADDRESS AND DESCRIPTION
1827(A) South Kinnickinnic Avenue (the "Property"): A commercial land parcel (zoned IL2) with approximately 2800 SF in the Clock Tower Acres neighborhood. The Property was acquired in June of 1983.



BUYER

Jon Petrie of 1825 Building LLC ("Buyer") owns and operates the adjoining business, Tender Car, at 1823-25 South Kinnickinnic Avenue where he has an auto repair and body shop business.

PROJECT DESCRIPTION

The Buyer proposes to purchase said Property for combination with his adjoining businesses.

The Buyer understands that the proposed project may require certain City approvals in addition to the approval of the Land Disposition Report. Closing is contingent upon the Buyer obtaining all necessary approvals for use and combination.

PURCHASE TERMS AND CONDITIONS

The purchase price is \$5,000. The conveyance will be on an "as is, where is" basis, including all environmental and geotechnical conditions, if any. The deed of conveyance will contain a restriction prohibiting the Buyer or its successors from applying to the City for tax-exempt property status and requiring combination with the Buyer's adjoining property. The Property must be landscaped according to the approved landscaping plan attached. At closing, sale proceeds will be credited to the appropriate Redevelopment Authority account.