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Board of Directors

June 1, 2020

Nacarci Feaster
Business Representative
Laborer's Union -Local 113 Retired

Margaret Henningsen
Community Representative

Chris Goller
Regional President Wisconsin
Market
PNC Financial Services

Angela McKenzie
Administrative Law Judge

Mr. Rocky Marcoux
809 N. Broadway
Milwaukee WI 53202
SENT VIA EMAIL (mbrown@milwaukee.gov)

Dear Mr. Marcoux:

In light of Common Council File Number 181544, Friends of Housing Corporation ("FOH") and the City of Milwaukee (the "City") wish to mutually terminate the Agreement for Renovation of Scattered Site Residential Buildings entered into on June 3, 2016, and subsequently amended. This termination shall be effective June 30, 2020 ("Termination Date").

The Parties agree that they will complete all work required under the Agreement through the Termination Date. FOH will charge amounts for all work completed and credit all amounts collected through the termination date to the non-interest bearing account established for purposes of this Agreement. After the Termination Date of this Agreement, FOH will close the account; provide a full and final accounting to the City of the balance in the account, and cause a payment in the amount of the final balance in the account to be made to the City no later than fifteen days after the Termination Date. Further, FOH will provide a report to the City regarding the condition of the properties, current tenants, status of rent payments, all net rent receipts, and any and all other matters deemed necessary and proper by the City to close-out this Agreement one week prior to the Termination Date.

Sincerely,

Deputy Executive Director
Friends of Housing

Cc: Nacarci Feaster
Margaret Henningsen
Amy Schroeckenthaler