

January 12, 2006

To the Honorable  
the Common Council  
City of Milwaukee  
City Hall - Room 205  
Milwaukee, WI 53202

Dear Council Members:

Enclosed are 2 resolutions relating to City borrowing for 2006. Two copies of each resolution and each resolution's required Fiscal Note are attached. One resolution authorizes the sale of General Obligation Revenue Anticipation Notes to finance the City's cash flow needs; and the second resolution approves the Preliminary Official Statement used to sell the borrowings.

We would request that the above resolutions be introduced at your convenience. These resolutions are typically referred to the Finance and Personnel Committee. If we may be of any additional assistance, please contact Richard Li (x-2319) of my staff.

Very truly yours,

W. MARTIN MORICS  
Comptroller

WMM:RL

Attachments  
REF: PD-7108W.DOC