

Comparison of Sale Terms
1715 N. 37th St.

	File 171029	File 180932
Project design	Redevelop school building as 50-unit apartment building for seniors, and build 10 new townhomes	Redevelop school building as 49-unit apartment building for seniors
Deadline to enter into Purchase and Sale Agreement	April 1, 2018	July 1, 2019
Deadline to close sale	January 1, 2019	January 1, 2020
Purchase price	\$210,000	\$210,000
Buyer contingency	Obtain allocation of Low Income Housing Tax Credits to finance project	Obtain allocation of Low Income Housing Tax Credits to finance project
Buyer contingency	Obtain allocation of State and Federal Historic Tax Credits	Obtain allocation of State and Federal Historic Tax Credits